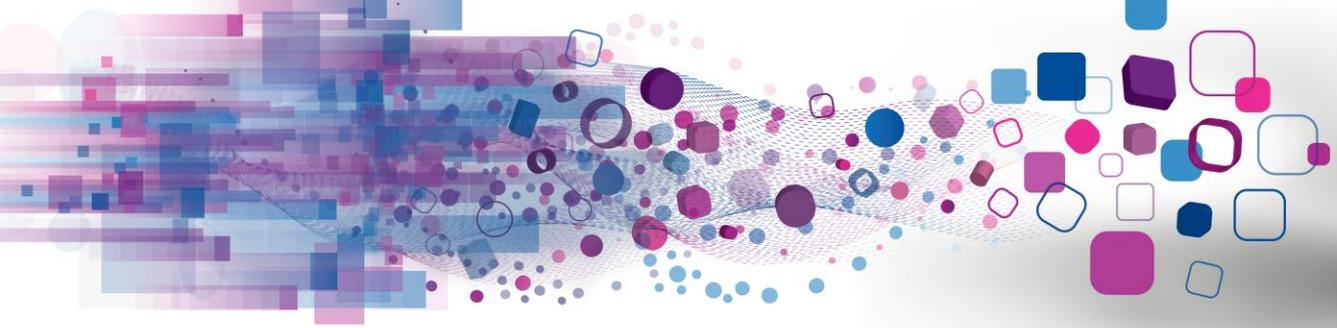


Half-yearly results for six months ended 30 September 2018

13 November 2018



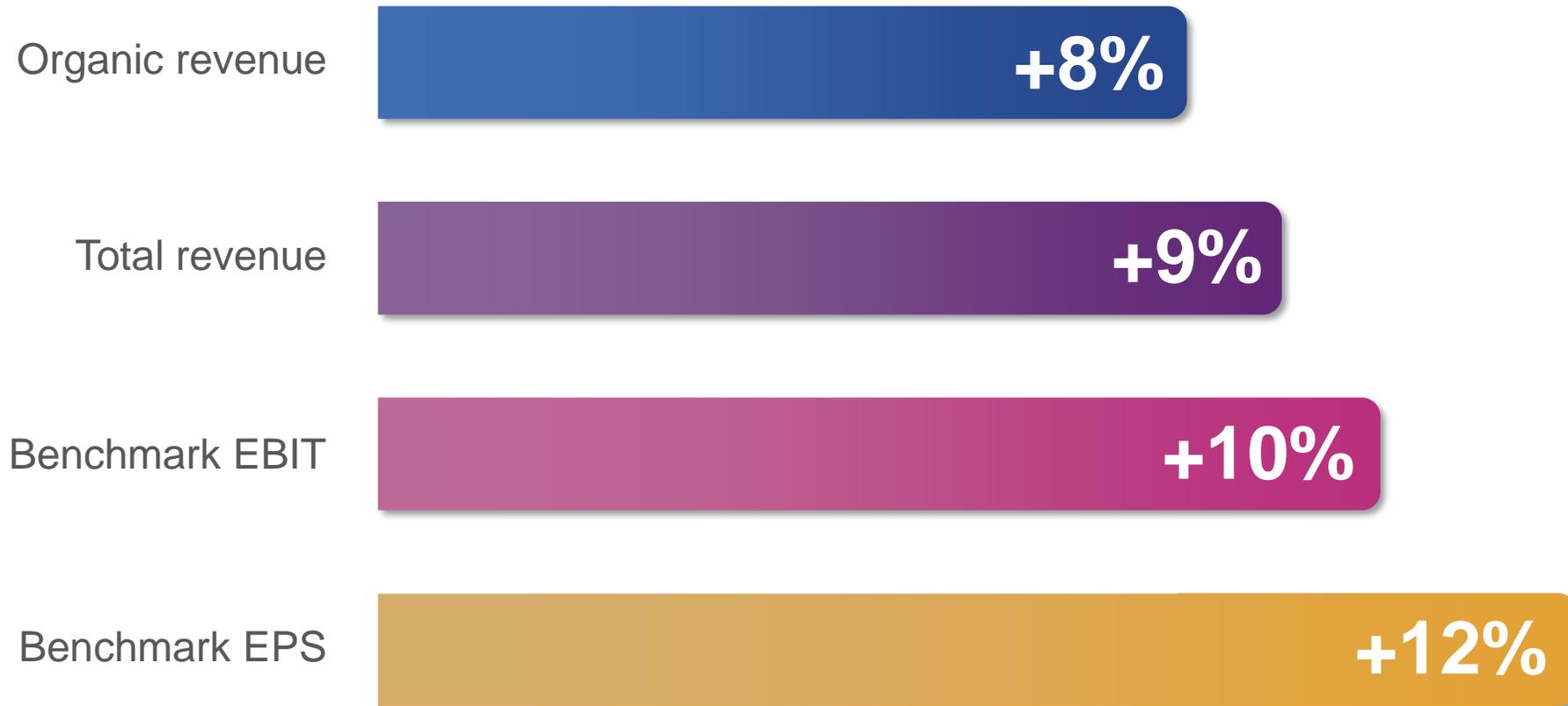


Strategic and operational overview

Brian Cassin, Chief Executive Officer



First-half financial highlights



All growth rates are at constant currency.

First-half strategic highlights



Accelerate innovation

Ascend: 14* strategic clients in US, launching US mid-market, introduced in UK and EMEA

PowerCurve: major new agreements; SaaS version pending

CrossCore: additional 28 agreements signed

Text for Credit: 5 markets

Verdus (open data): engaging with clients



Build data depth and quality

Alternative data:

- Clarity pipeline grows
- Adding consumer-permissioned data

Trended data

- US for mortgages
- UK introduced Nov 2018



Engage more consumers

IdentityWorks:

- 280,000 members

Free memberships: over 45m across 3 markets

- US 16m
- UK 4.7m
- Brazil over 25m

Credit marketplace agreements in Asia Pacific

* As at 31 October 2018.

Our growth drivers

Data proliferation unlocks new opportunities

Advances in technology drive demand for better decision making

Consumers seek instant and frictionless experiences



New addressable markets

Market	Addressable by Experian
Data management	✓
Decisioning	✓
Analytics	✓
Identity and fraud	✓
Consumer identity solutions	✓
Lead generation	✓

Capturing share in new multi-billion dollar, high-growth markets

North America: strong momentum in B2B

+12% organic revenue growth

- New product innovation drives more of our growth
- Ascend successful initial phase
 - Extended to include Clarity Services, automotive and business credit data in addition to consumer credit data
 - Ascend for mid-market, launching soon

North America: strong momentum in B2B

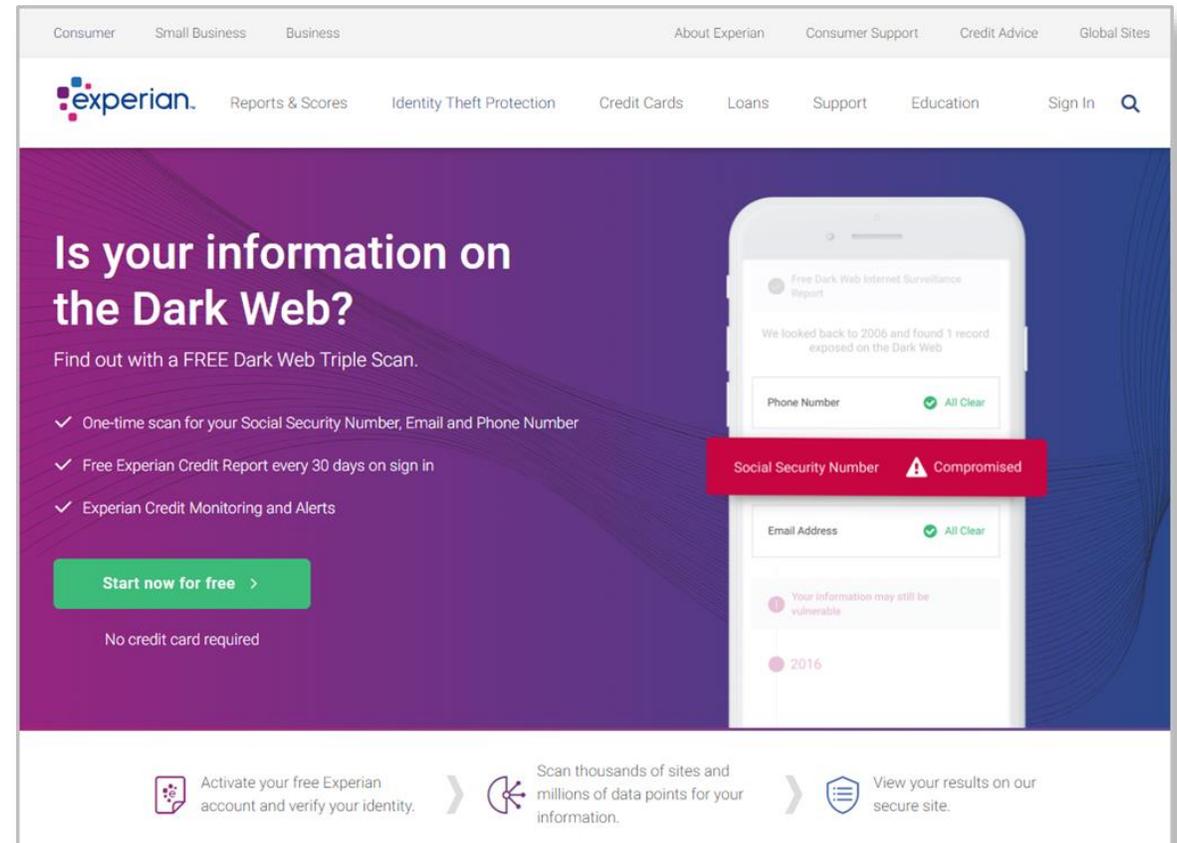
Winning in the marketplace with Decisioning

- Large organisations upgrading infrastructure
- PowerCurve secures major wins
- Health grows double-digit, with strong pipeline

North America Consumer Services: +8% organic revenue growth

Good progress in identity

- Strategy centred on:
 - Putting consumers in control
 - Driving engagement
- Strong new product roadmap for H2



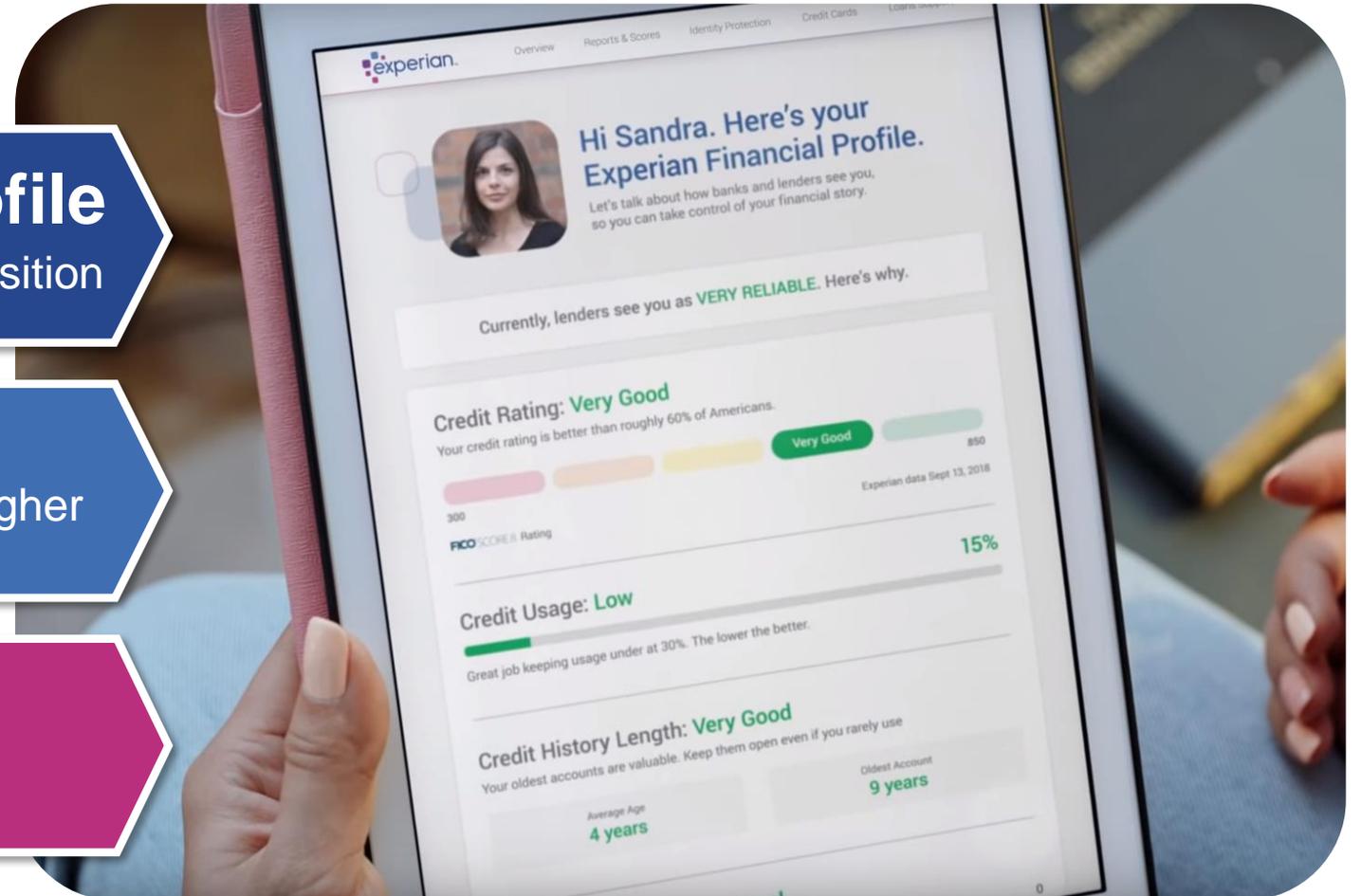
North America Consumer Services: lead generation grows strongly

16m free members

1 Experian Financial Profile
Helps consumers understand their position

2 CreditMatch
Enables consumers to get offers at higher approval odds

3 New product pipeline
To broaden reach and increase free member base

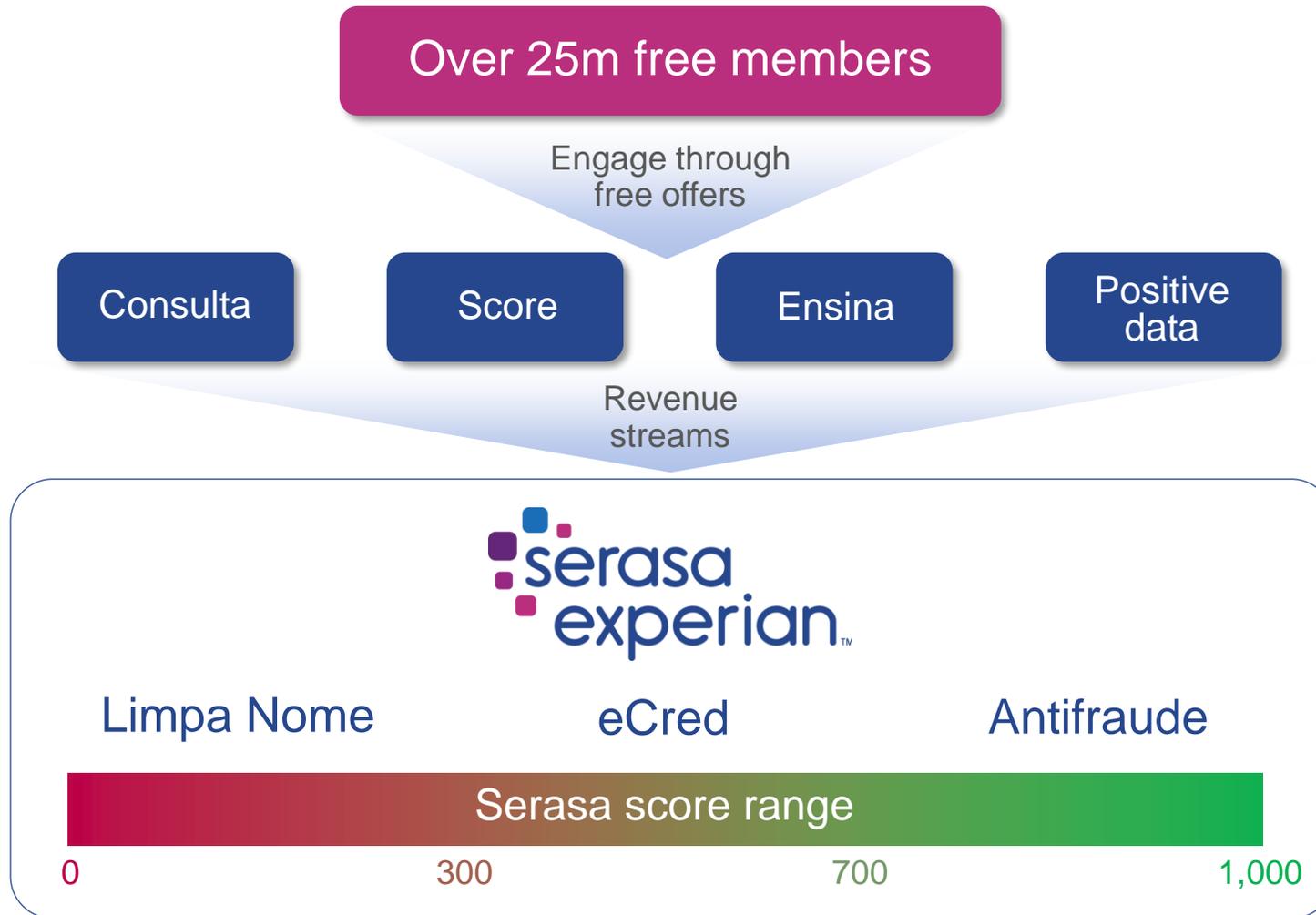


Latin America: +4% organic revenue growth

- Spanish Latin America recovery
- Brazil
 - Affected by political uncertainty
 - Strong growth across largest clients
 - Strong demand for global products



Brazil: consumer initiative



- Free offers drive engagement
- Consumers are contributing valuable data
- Products suited to different consumer profiles

UK and Ireland B2B: +5% organic revenue growth

- Big wins for traditional credit and software
- Bringing new products to market:
 - Ascend
 - Trended data
 - Engaging clients with Verdus (open data)

UK and Ireland Consumer Services

Further sequential improvement



4.7m free members

Expand sectors to meet more needs

Create a true financial marketplace

Launch data-driven recommendations

Our vision



The one place to manage all your finances



Get your next credit card with just a single click



Auto Switch – never pay more than you need to

EMEA/Asia Pacific: +13% organic revenue growth



Growth pillars

Bureau builds

New products: Experian One, Ascend

Leadership through PowerCurve and CrossCore

Establishing data marketplaces, e.g. C88

Foundations

Customer experience

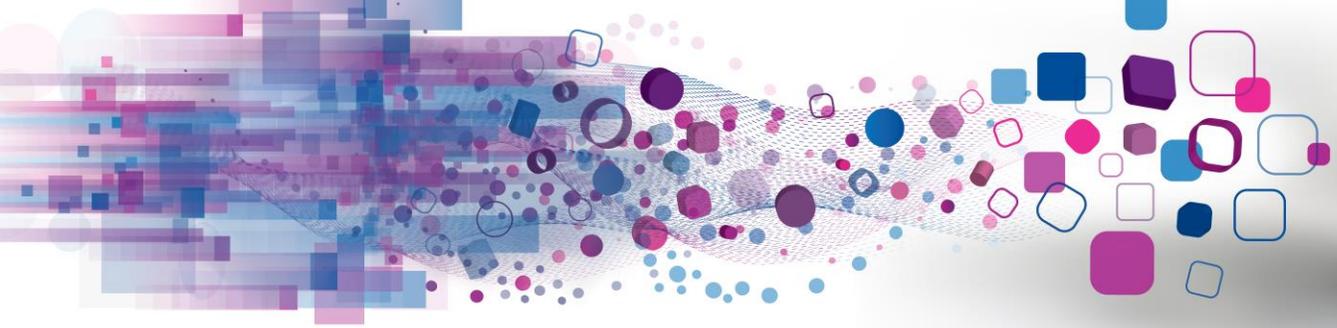
Commercial strategy

Bureau modernisation

Summary



- Good progress in H1
- B2B growth driven by:
 - New product innovation
 - Data coverage expansion
- Potential for consumer activities grows
 - New markets accessed in North America
 - UK on a path to growth
 - Brazil at cusp of monetisation



Financial review

Lloyd Pitchford, Chief Financial Officer



Financial overview



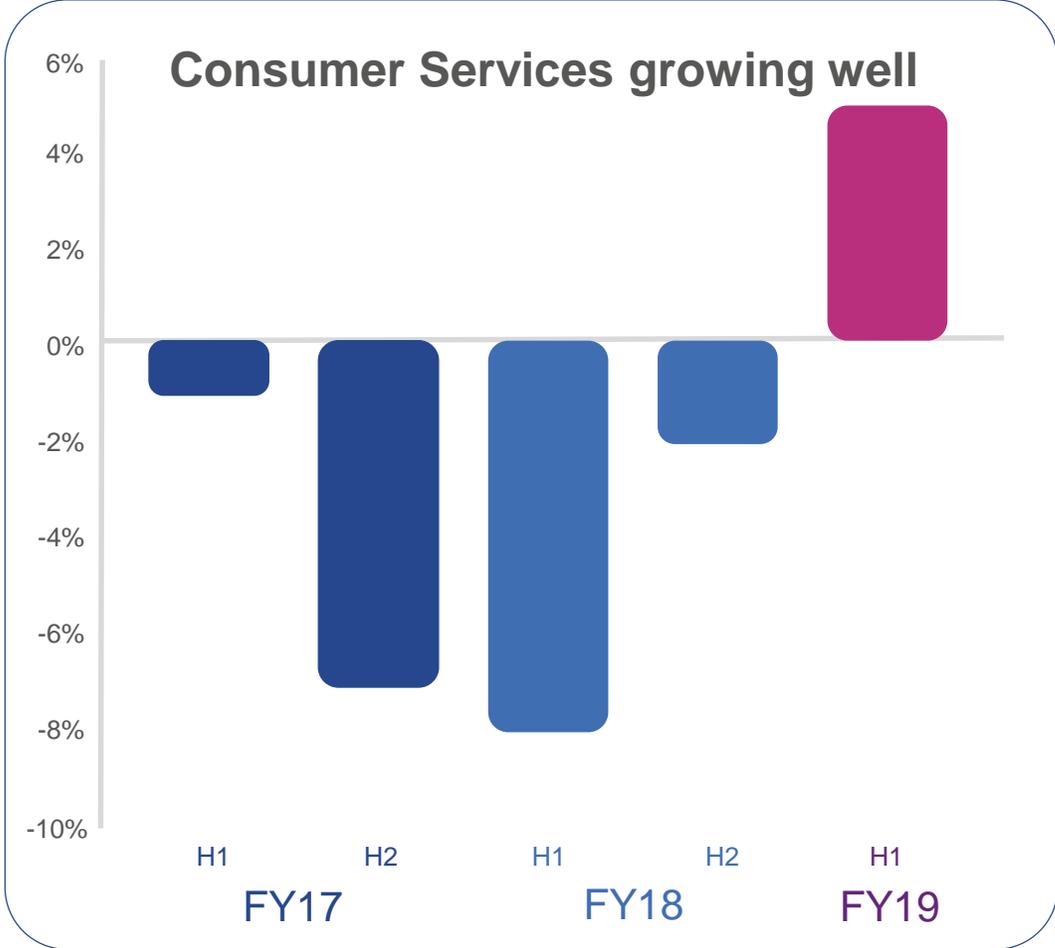
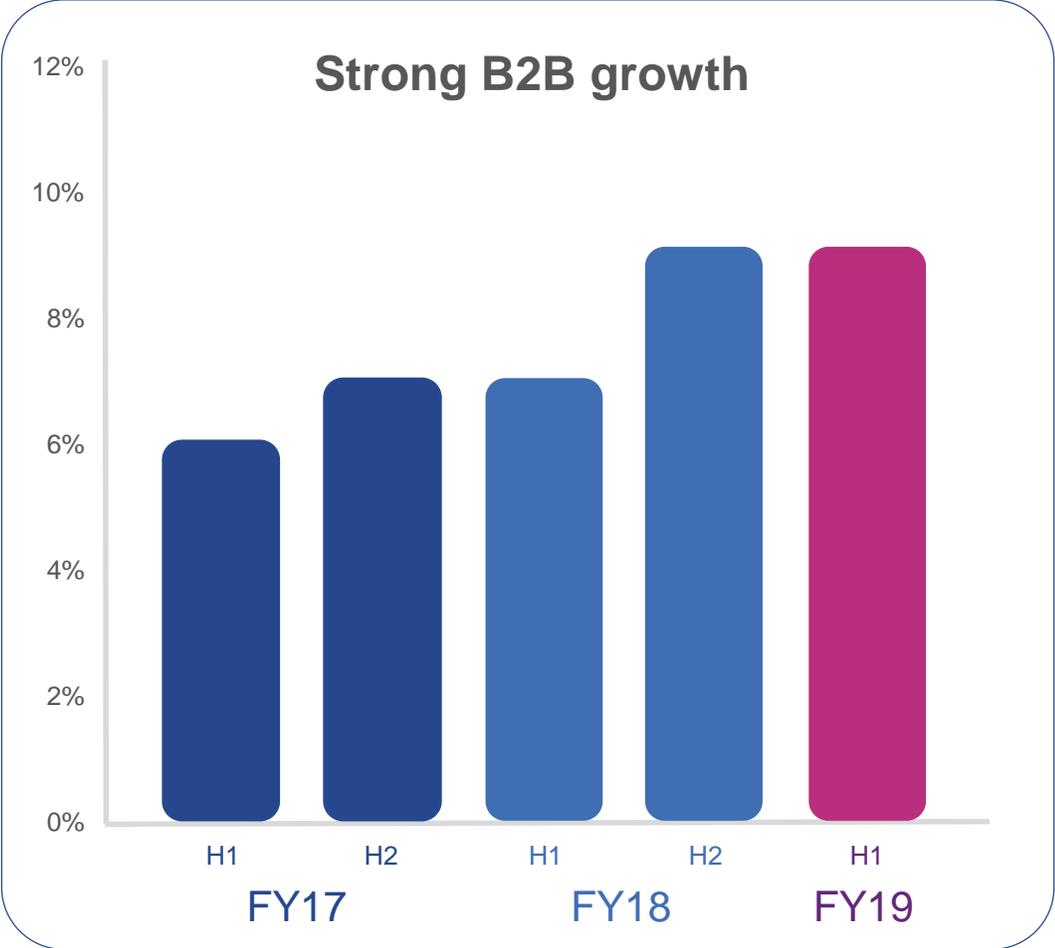
- Good strategic and financial progress in the first half
- Strong B2B growth
- New product momentum in Consumer Services
- Full-year strong growth outlook
- Strong cash conversion
- FX volatility

Highlights – H1 FY19

		Constant rates	Actual rates
Revenue Growth	Total revenue growth	9%	7%
	Organic revenue growth	8%	
EBIT	Benchmark EBIT margin		27.5%
	<i>Margin progression</i>	20 bps	(10) bps
Earnings	Benchmark earnings per share growth	12%	8%
Operating cash flow	Benchmark operating cash flow conversion		74%
Dividend	Dividend per share growth		4%

Certain financial data have been rounded within this presentation. As a result of this rounding, the totals of data presented may vary slightly from the arithmetic totals of such data. Revenue, Benchmark EBIT growths and Benchmark EBIT margin are on an ongoing activities basis.

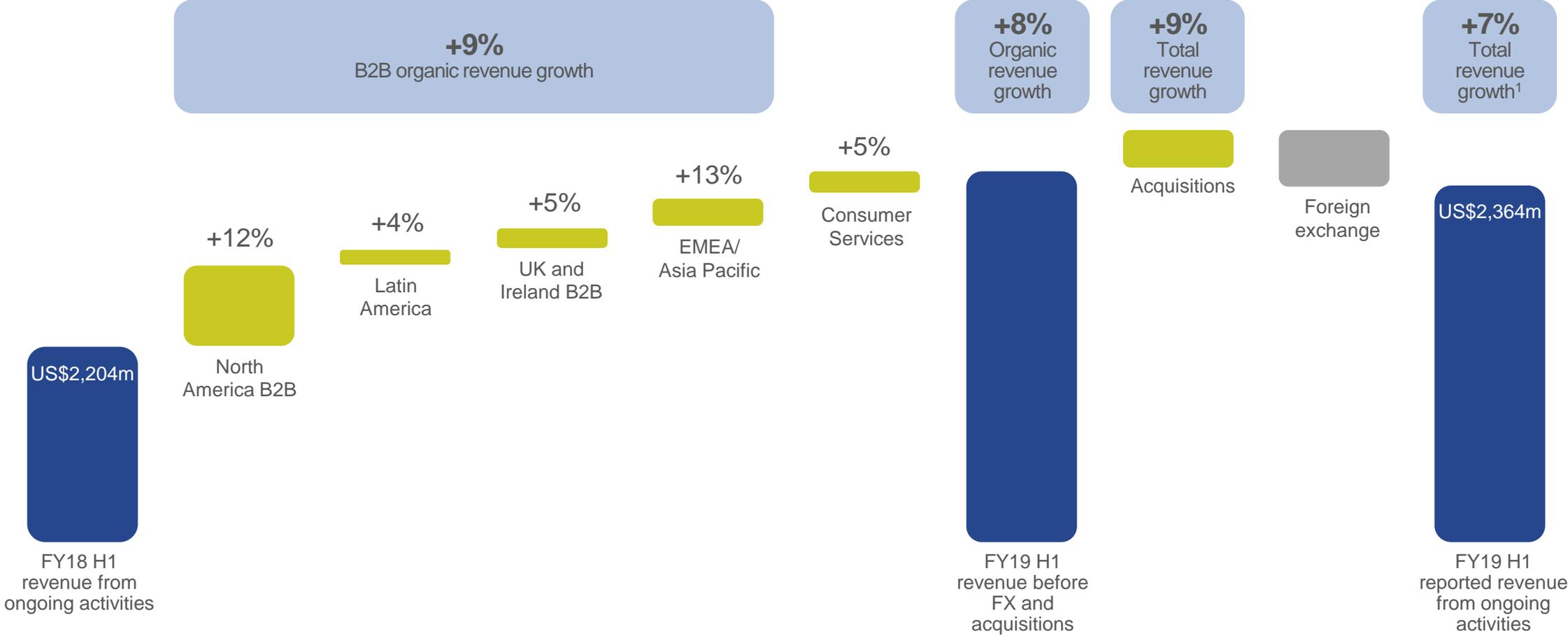
Organic revenue trends



B2B defined as Credit Services, Decision Analytics and Marketing Services for FY17 and FY18.
 B2B defined as Data and Decisioning for FY19.



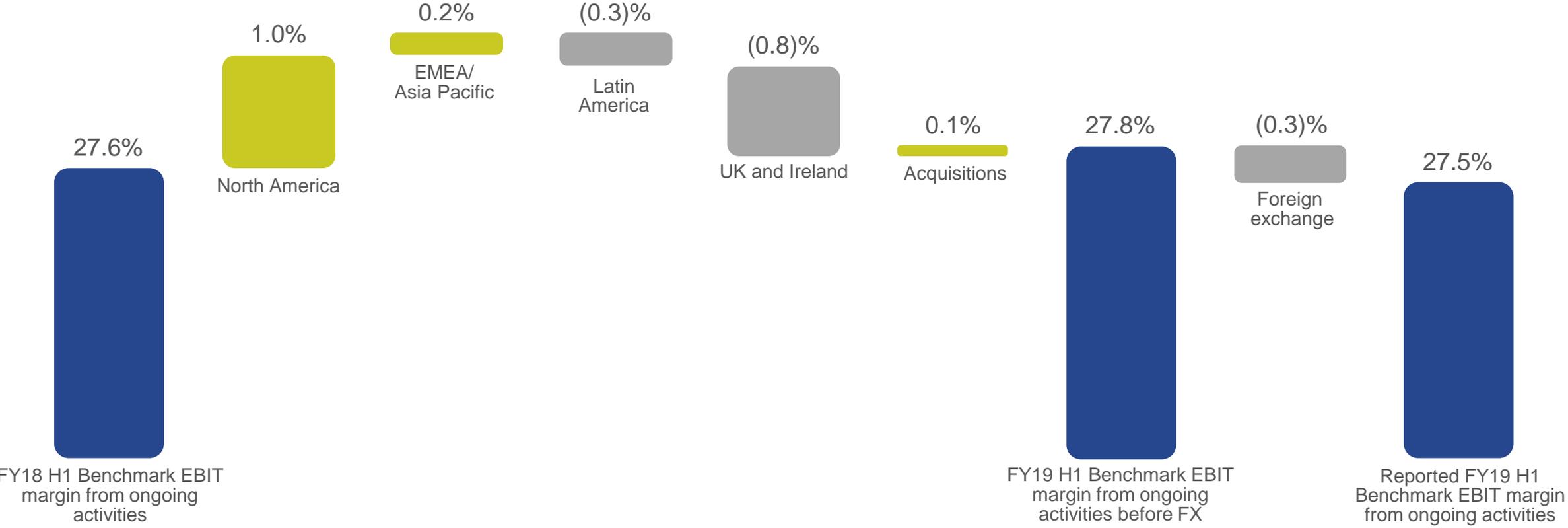
H1 revenue walkthrough



¹ At actual foreign exchange rates.



Benchmark EBIT margin



EBIT margins calculated on an ongoing activities basis.
 FY18 H1 EBIT margin has been restated for IFRS15 and the divestment of B2B businesses.



North America

Six months ended 30 September
US\$m

	2018	2017	Total growth	Organic growth
Data	726	619	17%	12%
Decisioning	301	274	10%	10%
Business-to-Business	1,027	893	15%	12%
Consumer Services	403	375	8%	8%
Total revenue	1,430	1,268	13%	10%
Benchmark EBIT	492	411	20%	
Benchmark EBIT margin	34.4%	32.4%		

All results are Benchmark figures and are on an ongoing activities basis.
Growth at constant exchange rates.
FY18 H1 has been restated for IFRS15 and the divestment of B2B businesses.

Latin America

Six months ended 30 September
US\$m

	2018	2017	Total growth	Organic growth
Data	287	335	0%	0%
Decisioning	52	48	31%	31%
Total revenue	339	383	4%	4%
Benchmark EBIT	98	120	(2)%	
Benchmark EBIT margin	28.9%	31.3%		

All results are Benchmark figures and are on an ongoing activities basis.
Growth at constant exchange rates.
FY18 H1 has been restated for IFRS15 and the divestment of B2B businesses.

UK and Ireland

Six months ended 30 September
US\$m

	2018	2017	Total growth	Organic growth
Data	184	173	4%	3%
Decisioning	129	115	9%	9%
Business-to-Business	313	288	6%	5%
Consumer Services	83	86	(6)%	(6)%
Total revenue	396	374	3%	3%
Benchmark EBIT	103	116	(14)%	
Benchmark EBIT margin	26.0%	31.0%		

All results are Benchmark figures and are on an ongoing activities basis.
Growth at constant exchange rates.
FY18 H1 has been restated for IFRS15 and the divestment of B2B businesses.

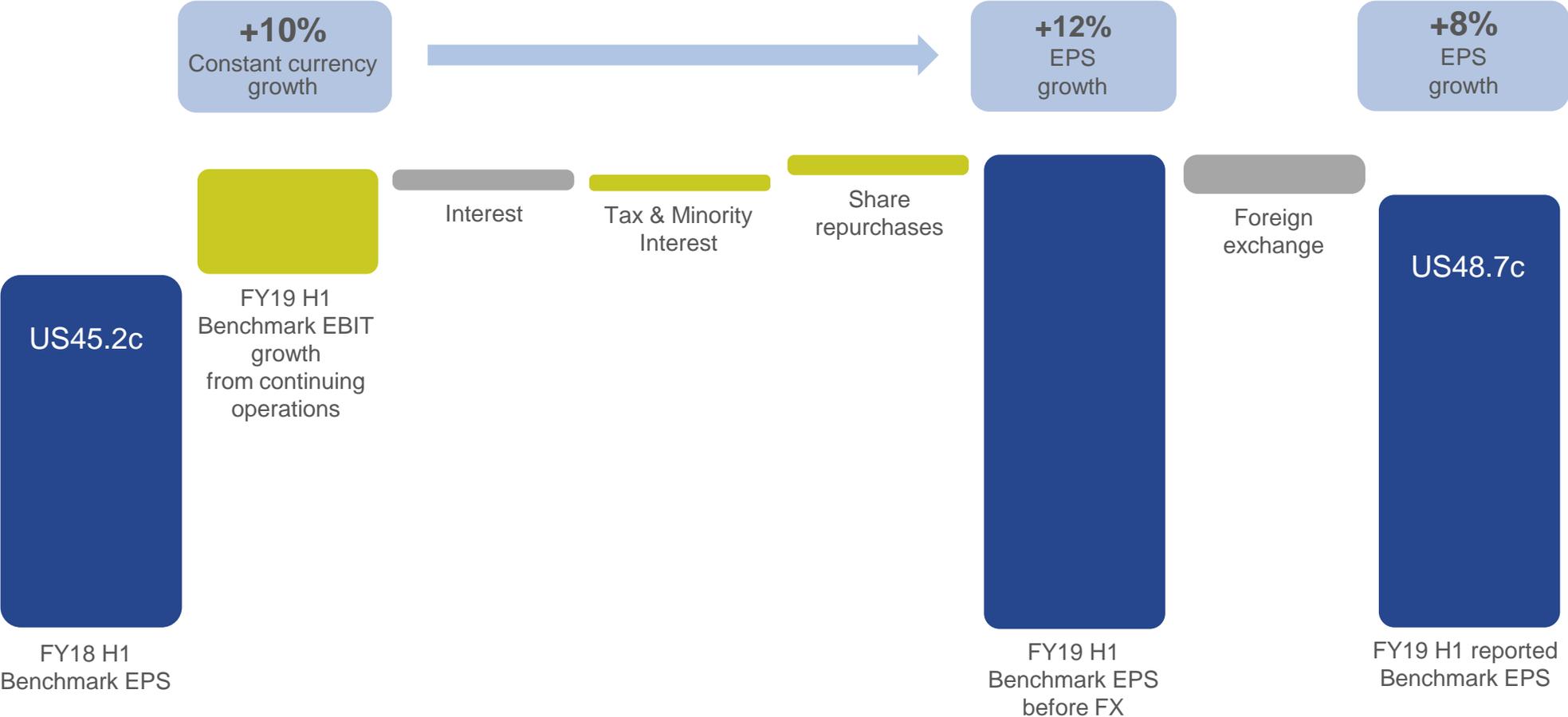
EMEA/Asia Pacific

Six months ended 30 September
US\$m

	2018	2017	Total growth	Organic growth
Data	86	82	4%	4%
Decisioning	113	97	20%	20%
Total revenue	199	179	13%	13%
Benchmark EBIT	(9)	(9)	37%	
Benchmark EBIT margin	(4.5)%	(5.0)%		

All results are Benchmark figures and are on an ongoing activities basis.
Growth at constant exchange rates.
FY18 H1 has been restated for IFRS15 and the divestment of B2B businesses.

Benchmark earnings per share (EPS)



Reconciliation of Benchmark earnings to statutory profit

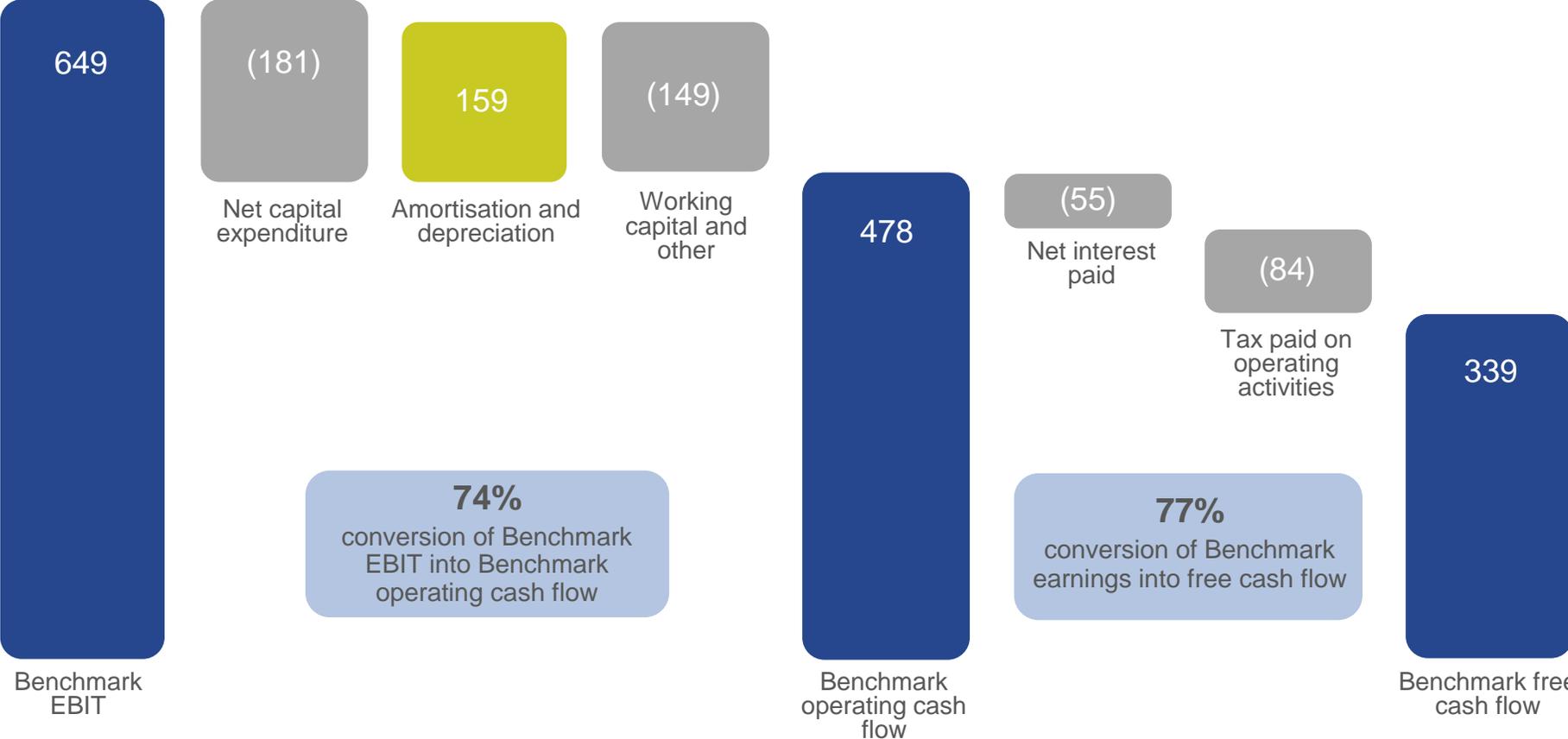
Six months ended 30 September
US\$m

	2018	2017	Growth (actual rates)	Growth (constant rates)
Benchmark earnings from continuing operations	443	417	6%	10%
Amortisation of acquisition intangibles	(56)	(53)		
Acquisition expenses and other acquisition related items	(9)	(9)		
Tax items	1	23		
Statutory profit from continuing operations before non-cash financing remeasurements	379	378	0%	
Non-cash financing fair value remeasurements	(58)	(12)		
Statutory profit from continuing operations	321	366	(12%)	

Benchmark cash flow performance

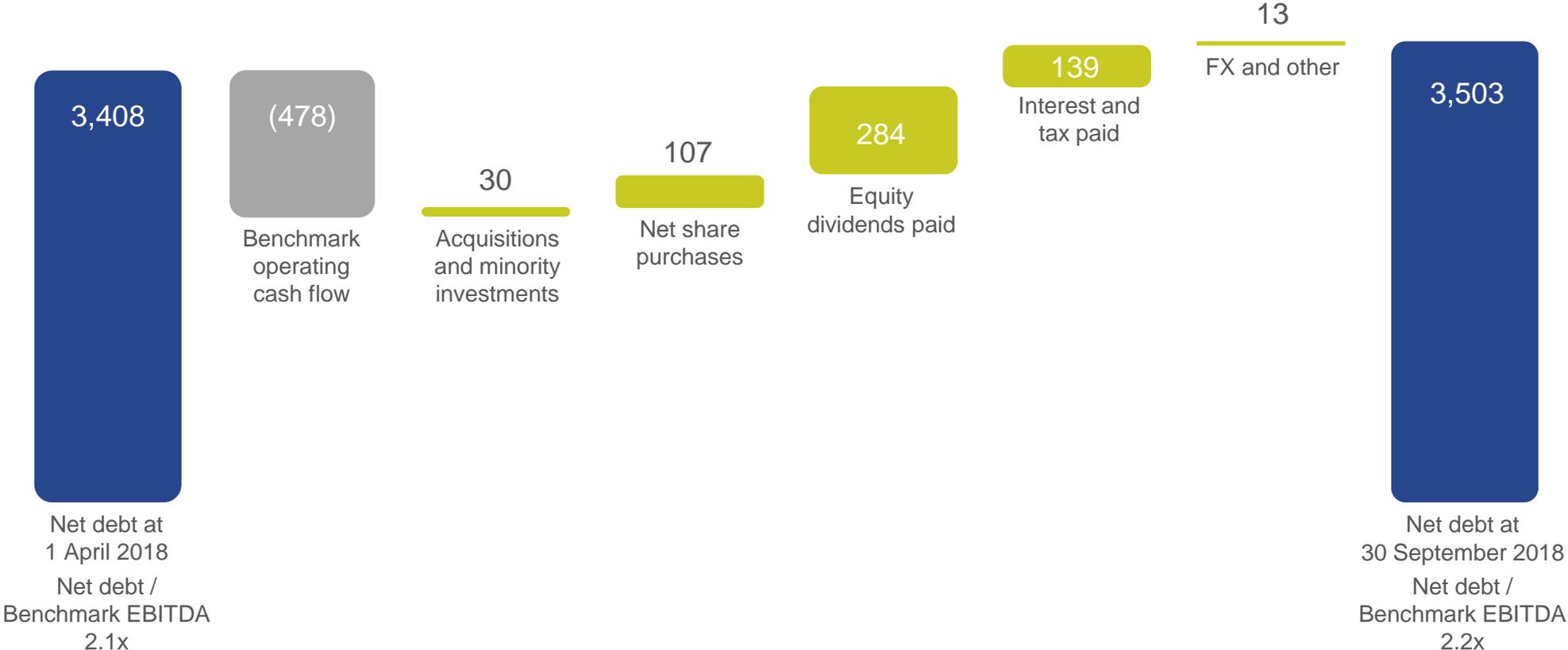
Six months ended 30 September 2018

US\$m



Net debt reconciliation

US\$m



Minority and Associate Investments

Investment in innovative, high-potential companies

	Percentage ownership:			
	<10%	10%-20%	20%+	
Marketplaces		bank bazaar .com 		<ul style="list-style-type: none"> Engage more consumers and businesses Consumer contributed data
Open banking/ mortgage digitisation			 	<ul style="list-style-type: none"> Smooth customer journeys in mortgage origination Aggregation of consumer contributed data
Data				<ul style="list-style-type: none"> Unique data assets, building depth and quality of alternative data
Health				<ul style="list-style-type: none"> Enhance market lead in high-growth vertical market
Fraud and identity				<ul style="list-style-type: none"> Access to new fraud and identity capabilities

Foreign exchange translation impact on EPS

Currency	FX rates	FX movements	Rule of thumb full-year impact on Benchmark EPS
Brazilian real (BRL)	3.75 ¹	± 10%	<i>c. ± 2 US cents</i>
Pound sterling (GBP)	1.29 ¹	± 10%	<i>c. ± 1 US cents</i>

1. FX rates are spot rates as at 12 November 2018.

Modelling considerations for FY19

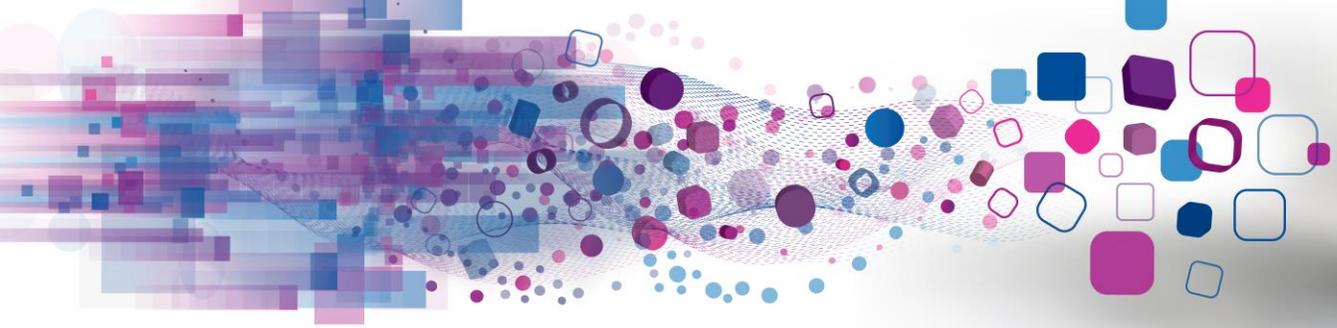
Acquisitions	<ul style="list-style-type: none">FY18 acquisitions performing well and are now all included in organic numbers from 1 October 2018
Foreign exchange	<ul style="list-style-type: none">Based on recent rates, expect foreign exchange to be c.500bps headwind to EBIT versus 400bps expected at Q1
Net interest	<ul style="list-style-type: none">Expected to be c.US\$110m; inclusive of share repurchase programme
Tax	<ul style="list-style-type: none">Benchmark tax rate to be c. 26%
Share repurchases	<ul style="list-style-type: none">Full year WANOS¹ expected to be in the region of 903m shares
Capital expenditure	<ul style="list-style-type: none">Capital expenditure of c.9% of revenue

1. Weighted average number of shares.

Summary and outlook



- Good financial and strategic progress in the first half
 - Strong B2B performance
 - Good contribution from Consumer Services
- Outlook for FY19; at constant currency
 - Strong revenue growth
 - EBIT growth at or above rate of revenue growth
 - Strong progress in Benchmark EPS
- Continued focus on investments to drive future value creation



Closing summary

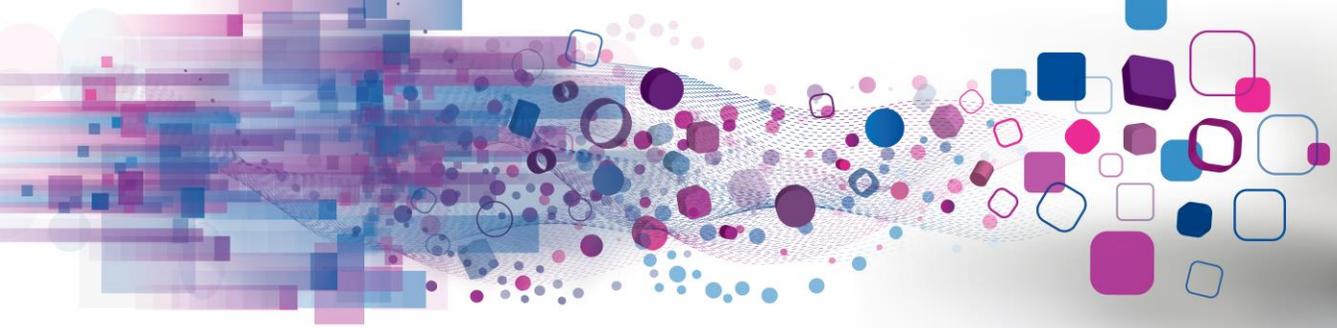
Brian Cassin, Chief Executive Officer



Closing summary

Addressable markets expanding, underpinned by data proliferation, advanced analytics and the digital consumer.

POWERING OPPORTUNITIES AND HELPING
TO CREATE A BETTER TOMORROW



Appendix



Group Benchmark earnings

Six months ended 30 September
US\$m

	2018	2017	Growth (actual rates)
Benchmark EBIT from ongoing activities	649	608	7%
Benchmark EBIT – exited business activities	-	1	
Benchmark EBIT	649	609	7%
Net interest	(56)	(40)	
Benchmark PBT¹	593	569	4%
Benchmark tax charge	(150)	(152)	
<i>Benchmark tax rate</i>	<i>25.3%</i>	<i>26.7%</i>	
Total Benchmark earnings	443	417	
For owners of Experian plc	442	418	6%
For non-controlling interest	1	(1)	
<i>Weighted average number of ordinary shares, million</i>	<i>907</i>	<i>924</i>	
Benchmark EPS, US cents	48.7	45.2	8%

¹Benchmark PBT is defined as profit before amortisation and impairment of acquisition intangibles, impairment of goodwill, acquisition expenses, adjustments to contingent consideration, exceptional items, financing fair value remeasurements, tax (and interest thereon) and discontinued operations. It includes the Group's share of continuing associates' post-tax results.

Experian American Depositary Receipt (ADR) programme

For ADR shareholder enquiries, please contact:

Shareholder Relations
BNY Mellon Shareowner Services
PO Box 505000
Louisville, KY 40233-5000
United States

T: + 1 201 680 6825
(From the US: 1-888-BNY-ADRS, toll free)
E: shrrelations@cpushareownerservices.com
W: www.mybnymdr.com

Experian ADR shares trade on the OTCQX under the following information:

Symbol	EXPGY
CUSIP	30215C101
Ratio	1 ADR : 1 ORD
Country	United Kingdom
Effective Date	October 11, 2006
Underlying SEDOL	B19NLV4
Underlying ISIN	GB00B19NLV48
U.S. ISIN	US30215C1018
Depository	BNY Mellon

Appendix

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Adam Rachlin

Financial Reporting Manager

Email: adam.rachlin@experian.com

Appendix

Event calendar

17 January 2019	Trading update, third quarter FY19
15 May 2019	Preliminary announcement FY19
16 July 2019	Trading update, first quarter FY20
24 July 2019	Annual General Meeting

Appendix

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