

Sustainability
continued

Metrics and targets

Our science-based targets commit us to cutting our operational emissions and driving reductions in our value chain emissions as we continue our journey towards Net Zero¹.

We set our near-term targets in line with Science Based Targets initiative (SBTi) guidance:

- Our established target to cut Scope 1 and 2 emissions by 50% by 2030 (from 2019) has previously been validated by the SBTi as in line with a 1.5°C scenario.
- Our new Scope 3 near-term target – Suppliers covering 78% of Experian’s spend to have science-based targets by 2029 – will be submitted to the SBTi for validation (in line with a well-below 2°C scenario).

This year, we continued to develop our Net Zero Transition Plan in line with the UK Transition Plan Task Force framework’s principles of ambition, action and accountability (see an overview below).

¹ In accordance with the definition of Net Zero, as outlined by the Science Based Targets initiative’s Corporate Net Zero Standard.

The foundations of our Net Zero Transition Plan



Decarbonising our operations and supply chain

We are working towards Net Zero following the SBTi definition of reducing Scope 1, 2 & 3 greenhouse gas emissions – as a first step we have set a new Scope 3 near-term target and are due to submit it for validation to the SBTi in the coming months

Scope 1 & 2

Scope 3



Climate adaptation and resilience

We will continue to assess climate risks and opportunities and develop our approach



Evolution of products and services

We will support Net Zero targets and economy-wide transition through exploration of climate products and services



Communication and trust

Communication and trust will underpin all aspects of our transition plan

Ambition

Reduce absolute Scope 1 and Scope 2 emissions by 50% by 2030 (from 2019)

Suppliers covering 78% of Experian’s spend to have science-based targets by 2029

Assess and respond to evolving climate risks and opportunities

Develop products and services to support the wider transition to a Net Zero economy, drive commercial growth and future-proof our business

Demonstrate transparency and credible action on climate change

Action

Continue to implement our decarbonisation roadmaps across our regions to drive reductions and commit to:

- Invest in energy efficiency projects
- Consolidate sites and migrate to cloud
- Purchase renewable electricity and explore feasibility of on-site generation
- Transition fleet to hybrid and electric vehicles

Drive emission reductions through internal procurement policies and external engagement with suppliers:

- Roll out contractual requirements for suppliers to set science-based targets and disclose emissions
- Improve data accuracy with more actual data from suppliers and improved reporting emissions from employee commuting and homeworking
- Explore business travel efficiencies

- Review and update risk assessments in line with evolving climate scenarios
- Embed climate adaptation and resilience into our strategic planning processes and regional risk management
- Enhance quantification of climate-related financial risks and opportunities

- Expand our offering of products and services to help clients respond to climate risks and opportunities
- Further embed climate-related criteria into our innovation processes and platforms

- Further develop governance to support our transition plan, including through incentive plans
- Engage teams across the business in our transition plan to deepen knowledge and build capacity
- Maintain transparent disclosures externally

Accountability

Metrics and targets drive progress in each focus area, and implementation of the Net Zero Transition Plan is underpinned by our robust ESG governance structure that ensures input and oversight from the Board, Audit Committee, Group Operating Committee, Executive Risk Management Committee and other relevant stakeholders (see page 77).