

Debt investor update

September 2017



Disclaimer

THIS PRESENTATION IS NOT AN OFFER OR SOLICITATION OF AN OFFER TO BUY OR SELL SECURITIES. IT IS SOLELY FOR USE AT AN INVESTOR PRESENTATION AND IS PROVIDED AS INFORMATION ONLY. THIS PRESENTATION DOES NOT CONTAIN ALL OF THE INFORMATION THAT IS MATERIAL TO AN INVESTOR. BY ATTENDING THE PRESENTATION OR BY READING THE PRESENTATION SLIDES YOU AGREE TO BE BOUND AS FOLLOWS:

This presentation is strictly confidential to the recipient, is being distributed to a limited range of invited persons solely for their own information, may not be distributed to the press or any other person, and may not be reproduced or published, in whole or in part, in any form. Failure to comply with this restriction may constitute a violation of applicable securities laws.

This document is not a prospectus for any securities. Investors should only subscribe for any securities on the basis of information in a relevant prospectus and term sheet, and not on the basis of any information provided herein.

This presentation has been prepared by Experian plc (the "Company") and may be amended and supplemented and may not be relied upon for the purposes of entering into any transaction. The information contained herein has been obtained from sources believed to be reliable. Although the Company has taken all reasonable care to ensure that the information herein is accurate and correct, no representation, warranty or undertaking, express or implied, is given by or on behalf of the Company or any of its directors, officers, employees, shareholders, affiliates, agents, advisers, other representatives (collectively, "Representatives") or any other person as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the information or the opinions contained herein or any other material discussed at the presentation. Neither the Company nor any Representatives nor any other person shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this presentation or any other material discussed at the presentation or their contents or otherwise arising in connection with the presentation. The views reflected herein are solely those of the Company and are subject to change without notice. All estimates, projections, valuations and statistical analyses are provided to assist the recipient in the evaluation of the matters described herein and may be based on subjective assessments and assumptions and may use one among alternative methodologies that produce different results, and to the extent that they are based on historical information, they should not be relied upon as an accurate prediction of future performance. Certain analysis is presented herein and is intended solely for purposes of indicating a range of outcomes that may result from changes in market parameters. It is not intended to suggest that any outcome is more likely than another, and it does not include all possible outcomes or the range of possible outcomes, one of which may be that the investment value declines to zero.

This presentation may include forward-looking statements that reflect the Company's intentions, beliefs or current expectations. Forward-looking statements involve all matters that are not historical by using the words "may", "will", "would", "should", "expect", "intend", "estimate", "anticipate", "target", "believe" and similar expressions or their negatives. Such statements are made on the basis of assumptions and expectations that the Company currently believes are reasonable, but could prove to be wrong. Any forward-looking statements made by or on behalf of the Company speak only as at the date of this presentation. Save as required by any applicable laws or regulations, the Company undertakes no obligation publicly to release the results of any revisions to any forward-looking statements in this document that may occur due to any change in its expectations or to reflect events or circumstances after the date of this document.

This presentation contains certain non-GAAP financial information. The Company's management believes that these measures provide valuable additional information in understanding the performance of the Company or the Company's businesses because they provide measures used by the Company to assess performance. Although these measures are important in the management of the business, they should not be viewed as replacements for, but rather as complementary to, the GAAP measures.

No action has been taken or will be taken that would permit a public offering of any securities in any jurisdiction in which action for that purpose is required. No offers, sales, resales or delivery of any securities or distribution of any offering material relating to any such securities may be made in or from any jurisdiction except in circumstances which will result in compliance with any applicable laws and regulations.

The distribution of this presentation in certain jurisdictions may be restricted by law and persons into whose possession this document comes should inform themselves about, and observe any such restrictions. This presentation is for the recipient's use only. This presentation is not for distribution to retail clients. Neither the presentation nor any copy of it may be taken or transmitted into the United States of America, its territories or possessions, or distributed, directly or indirectly, in the United States of America, its territories or possessions. Any failure to comply with this restriction may constitute a violation of U.S. securities laws. The presentation is not an offer of securities for sale in the United States. Neither the Company nor Experian Finance plc intend to conduct a public offering of any securities in the United States. Securities may not be offered or sold in the United States except pursuant to an exemption from, or transaction not subject to, the registration requirements of the

This presentation is being communicated only to (i) persons who are outside the United Kingdom, (ii) persons who have professional experience in matters relating to investments falling within Article 19(5) of The Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"), or (iii) high net worth entities, and other persons to whom it may lawfully be communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This presentation is communicated only to relevant persons and must not be acted on or relied on by persons who are not relevant persons. Any investment or investment activity to which this presentation relates is available only to relevant persons and will be engaged in only with relevant persons. By attending the presentation to which this document relates or by accepting this document you will be taken to have represented, warranted and undertaken that (i) you are a relevant person (as defined above); (ii) you have read and agree to comply with the contents of this notice; and (iii) you will treat and safeguard as strictly private and confidential all such information and take all reasonable steps to preserve such confidentiality.

This presentation does not constitute an offer or an agreement, or a solicitation of an offer or an agreement, to enter into any transaction (including for the provision of any services). No assurance is given that any such transaction can or will be arranged or agreed. Before entering into any transaction, you should consider the suitability of the transaction to your particular circumstances and independently review (with your professional advisers as necessary) the specific financial risks as well as the legal, regulatory, credit, tax and accounting consequences. This document does not disclose all the risks and other significant issues related to an investment in any securities/transaction. Prior to transacting, potential investors should ensure that they fully understand the terms of any securities/transaction and any applicable risks.

Overview

Snapshot of Experian

- Total Revenue: US\$4.3bn
- Benchmark EBIT: US\$1.2bn
- Market Cap*: c.£15bn
- In top 50 of FTSE-100
- Employees: c.16,000
- Offices in 37 countries
- Largest markets: US, Brazil, UK
- Corporate headquarters: Dublin

Experian is the world's leading global information services company. Our roots lie in assessing credit risk; today we do much more.





Overview

The Experian investment case

Market leading global information company

- Unique proprietary data, coupled with analytics and software
- Scalable business model

Strong market positions

- No. 1 or 2 position across our largest markets
- High barriers to entry

Significant growth potential

- By bringing our assets together to access new market opportunities

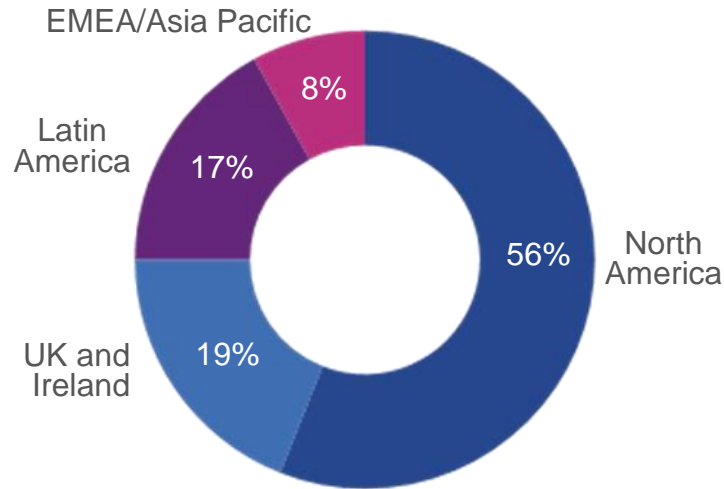
Strong financial track record

- High quality, recurring revenues
- Highly cash generative with low capital intensity

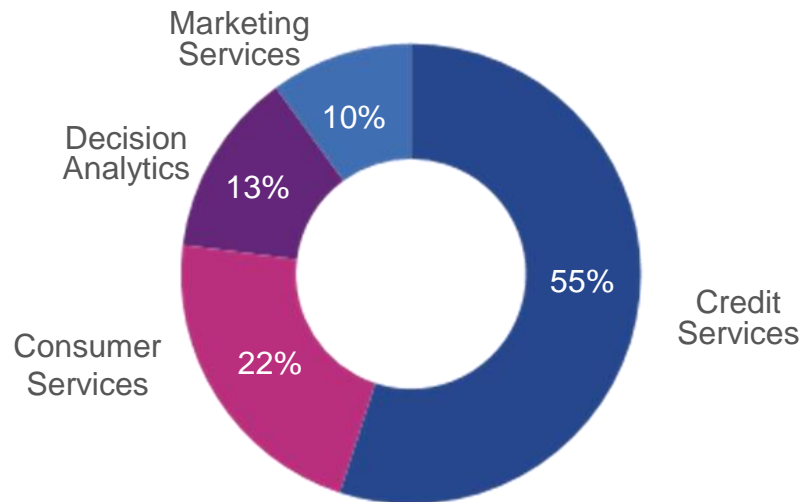
Overview

Global revenue FY17

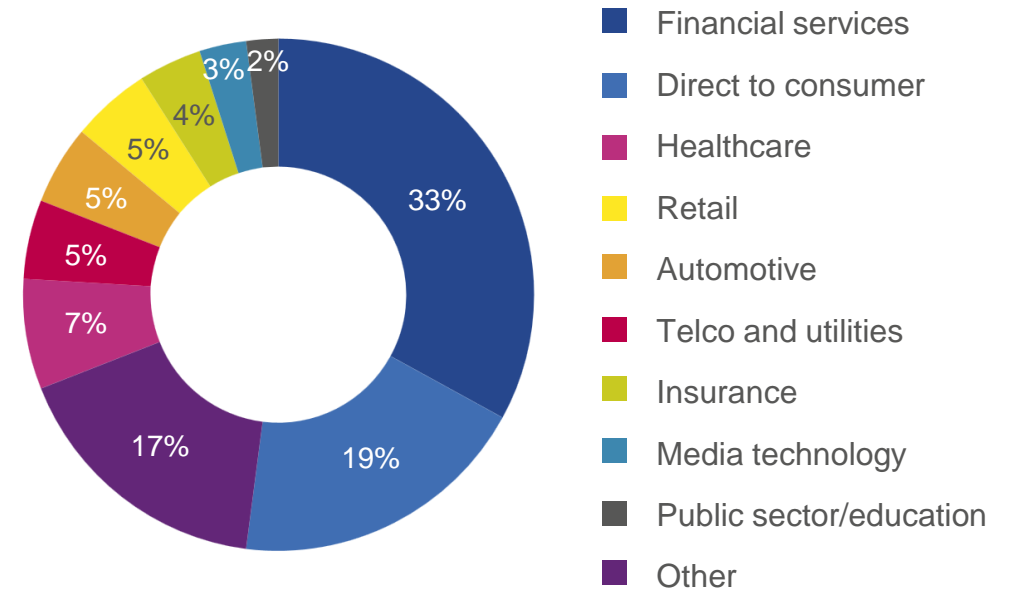
By region



By business activity



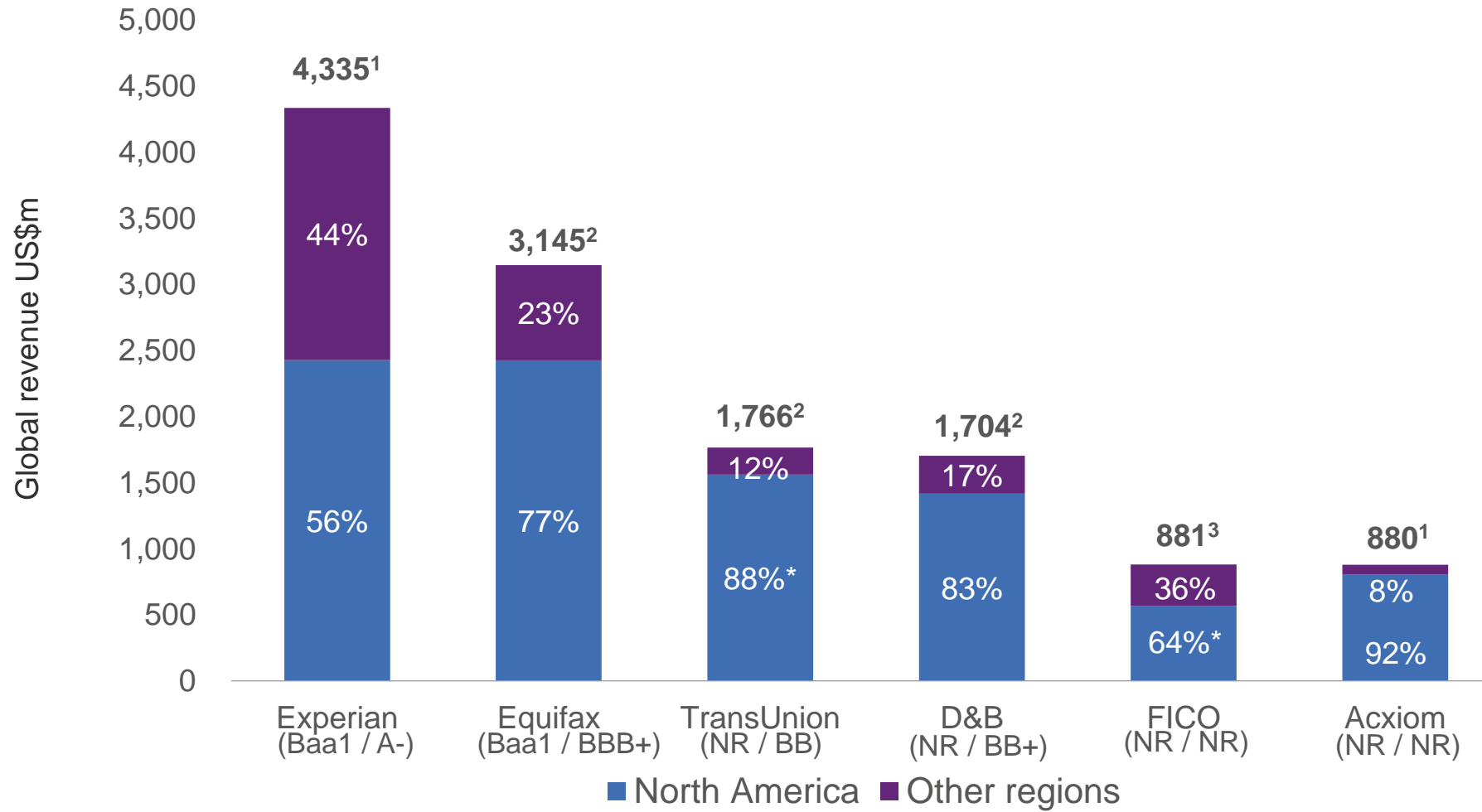
By customer segment



Diverse portfolio by region, business activity and customer segment

Overview

Market leader with unparalleled global reach and range



1 Year ended 31 March 2017

2 Year ended 31 December 2016

3 Year ended 30 September 2016

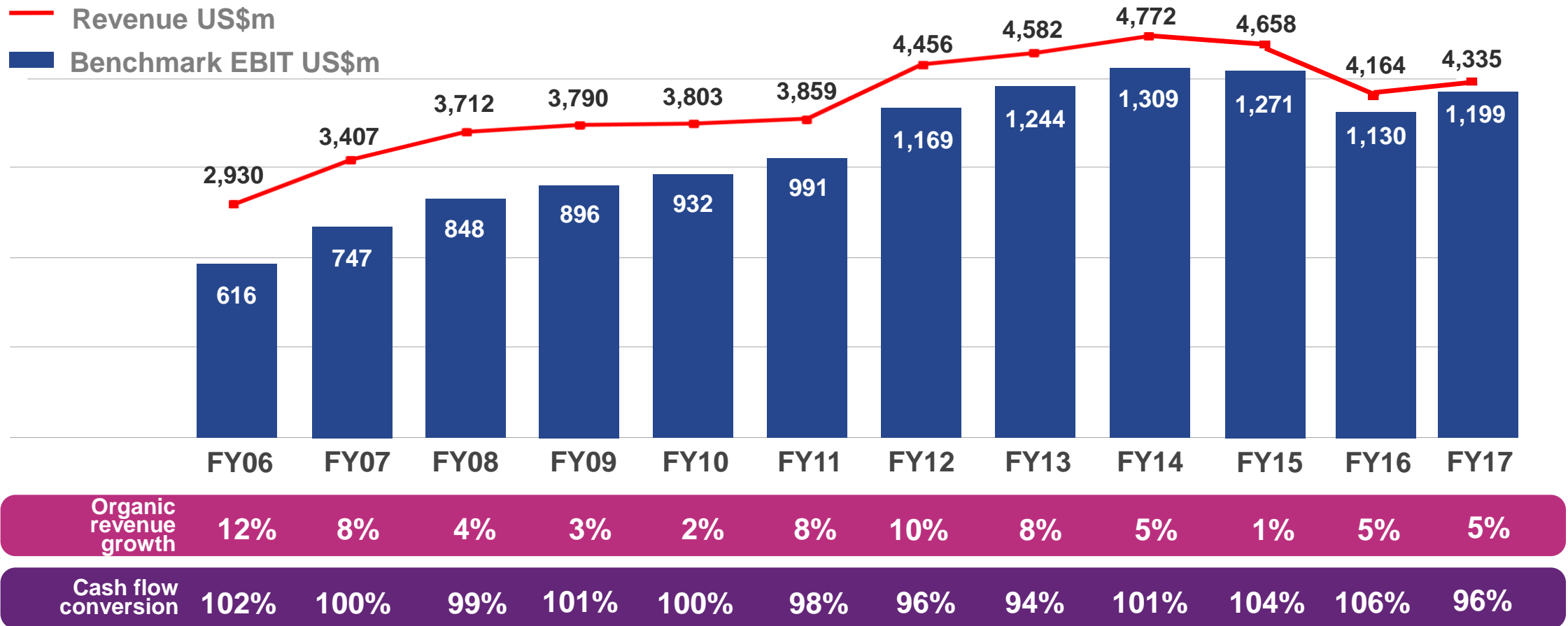
*US only. NR = not rated.

Source: Latest full year revenue, company SEC filings

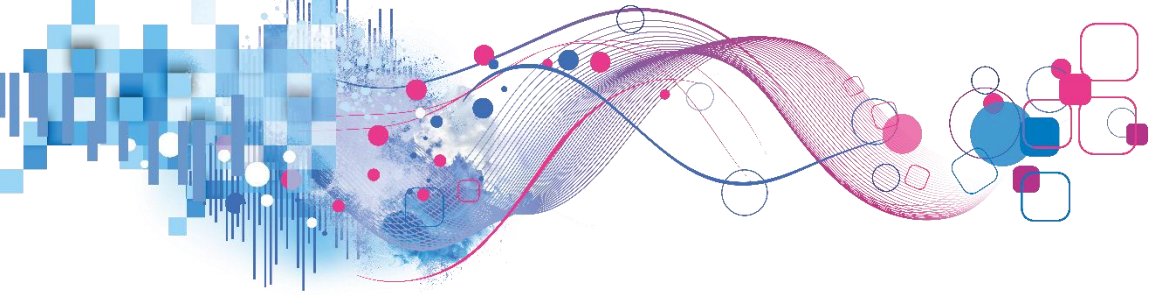
This analysis covers traditional competitors that are publicly listed. It does not include companies where a single division competes against Experian.

Overview

Twelve year performance



Global ongoing activities revenue and Benchmark EBIT only. Excluding growth rates, FY06 to FY15 revenue, Benchmark EBIT and cash flow conversion may have been adjusted to exclude various exited business activities and discontinued operations, 2016 results have been restated to reflect the email/cross-channel marketing business ('CCM') reclassification as a discontinued operation. – for further information refer to the respective Annual Reports available on www.experianplc.com. Revenue growth shown at constant FX rates. Growth rates are not restated.



Business overview

Experian business activities

Credit Services

- Large databases of information, used to manage risk
- 17 consumer credit bureaux
- 11 business credit bureaux
- Automotive information
- Health

55%

Decision Analytics

- Helping clients to:
 - Lend effectively
 - Minimise the risk of fraud
- Using advanced software and analytics, and expert consulting

13%

Marketing Services

- Data quality and management
- Targeting relevant offers to individuals

10%

Consumer Services

- Direct to consumer credit monitoring
- Credit matching services / lead generation
- Identity theft protection services
- Affinity (white label) credit and identity monitoring services

22%

Business overview

Credit Services

What we do

We help organisations lend responsibly and protect themselves and their customers from risk. From our 17 consumer and 11 business information bureaux, we provide millions of credit reports every day, enabling lending decisions to be made fairly, responsibly and quickly to people and businesses.

Market position

We're the number one or two operator in our key markets.

Competitors

Our main competitors are Equifax, TransUnion, and Dun and Bradstreet

Financial Characteristics

Our revenue is primarily transactional, pricing is volume-tiered, per report delivered

Decision Analytics

What we do

We help our customers to lend effectively and to minimise the risk of fraud by developing advanced software and models to analyse data. We help our clients minimise risk to their organisation while delivering the customer experience that people expect.

Market position

We're a market-leading provider in our key markets

Competitors

Our competitors include Fair Isaac, IBM, SAS and smaller niche providers.

Financial Characteristics

Scores and checks are sold on a transactional, volume-tiered basis. Software and system sales include implementation fees, recurring licence fees and transactions.

Marketing Services

What we do

We help businesses to understand their customers. We use our strengths in data management and analytics to give our clients a clear picture of who each individual is and of their needs, so they can target relevant offers and communications to each individual.

Market position

We hold leading positions in targeting and data quality in our key markets.

Competitors

Our competitors include Acxiom, Epsilon, GB Group, Oracle and Trillium.

Financial Characteristics

Our revenue comes from transactions, data licences and subscription fees.

Consumer Services

What we do

We empower people to take control of their credit – helping people to understand and better manage their financial position, while protecting themselves from identity theft and fraud.

Market position

We are a market leader in the USA, Brazil and the UK.

Competitors

Our competitors include CallCredit, Credit Karma, Equifax, Fair Isaac, TransUnion and other niche providers.

Financial Characteristics

Subscription and transaction fees from consumers, revenue on white-label partnerships, and commissions for credit offers from financial services providers.

Business overview

Revenue and Benchmark EBIT by business activity

Twelve months ended 31 March
US\$million

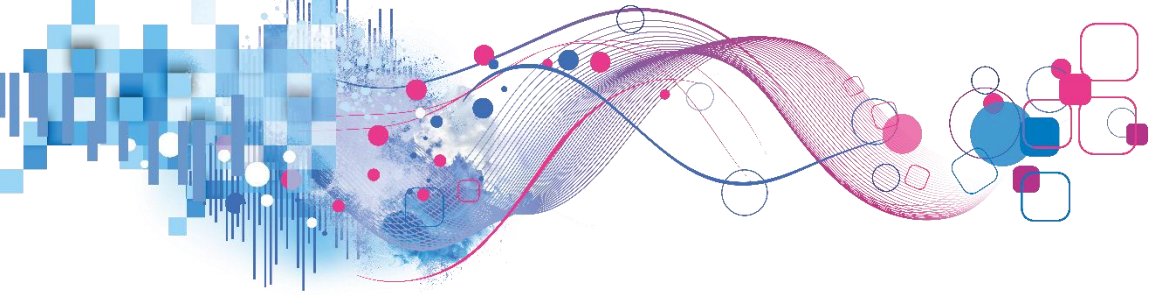
Revenue	2017	2016	Total growth	Organic growth	Benchmark EBIT margin	Q1 FY18 Organic growth
Credit Services	2,389	2,240	6%	6%	34.2%	5%
Decision Analytics	584	566	9%	9%	20.5%	13%
Marketing Services	421	407	8%	8%	22.6%	12%
Consumer Services	941	951	2%	(4)%	25.8%	(8)%
Total revenue – ongoing activities	4,335	4,164	6%	5%		4%
Benchmark EBIT – ongoing activities	1,199	1,130	7%			
Benchmark EBIT margin	27.7%	27.1%				

Business overview

Revenue and Benchmark EBIT by region

Twelve months ended 31 March
US\$million

Revenue	2017	2016	Total growth %	Organic growth %	Benchmark EBIT margin	Q1 FY18 Organic growth %
North America	2,457	2,294	7	5	31.8%	4%
Latin America	730	631	9	9	34.4%	8%
UK and Ireland	807	924	1	1	30.5%	(3)%
EMEA/Asia Pacific	341	315	9	9	(0.9)%	7%
Total revenue – ongoing activities	4,335	4,164	6	5		4%
Benchmark EBIT – ongoing activities	1,199	1,130	7			
Benchmark EBIT margin	27.7%	27.1%				



Strategic overview

A clear plan of action



- Simplified our portfolio
- Growth has returned to our target range
- Considerably improved performance in Brazil and Marketing Services
- Executing on a strategic repositioning of our relationship with consumers
- Driven substantial efficiencies from our business, and used the funds to invest
- Innovation is accelerating
- Rigorous approach to capital allocation



Defining the path ahead: our growth objectives



Broaden and deepen our data assets



Extend our lead in analytics and software solutions



Exploit the breadth of our capabilities



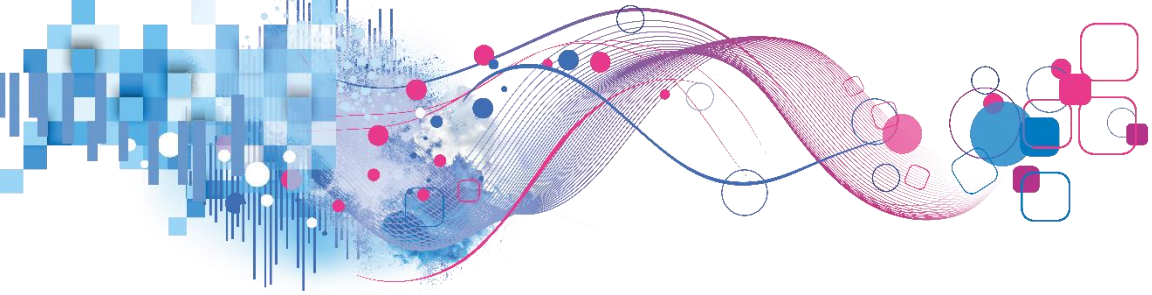
Accelerate pace of innovation



Scale in targeted verticals and geographies



Transform engagement with consumers



Financial overview

Financial highlights

		FY17*	Q1 FY18
Revenue	Revenue	US\$4,335m	
	Total revenue growth	6%	6%
	Organic revenue growth	5%	4%
EBIT	Benchmark EBIT	US1,199m	
	Benchmark EBIT margin	27.7%	
	Benchmark EBIT growth	7%	
Operating cash flow	Benchmark operating cash flow	\$1,149m	
	Benchmark operating cash flow conversion	96%	
Funding	Net debt	US\$3,173m	
	Leverage ratio of Net debt / Benchmark EBITDA	2.1x	

* post discontinued operations

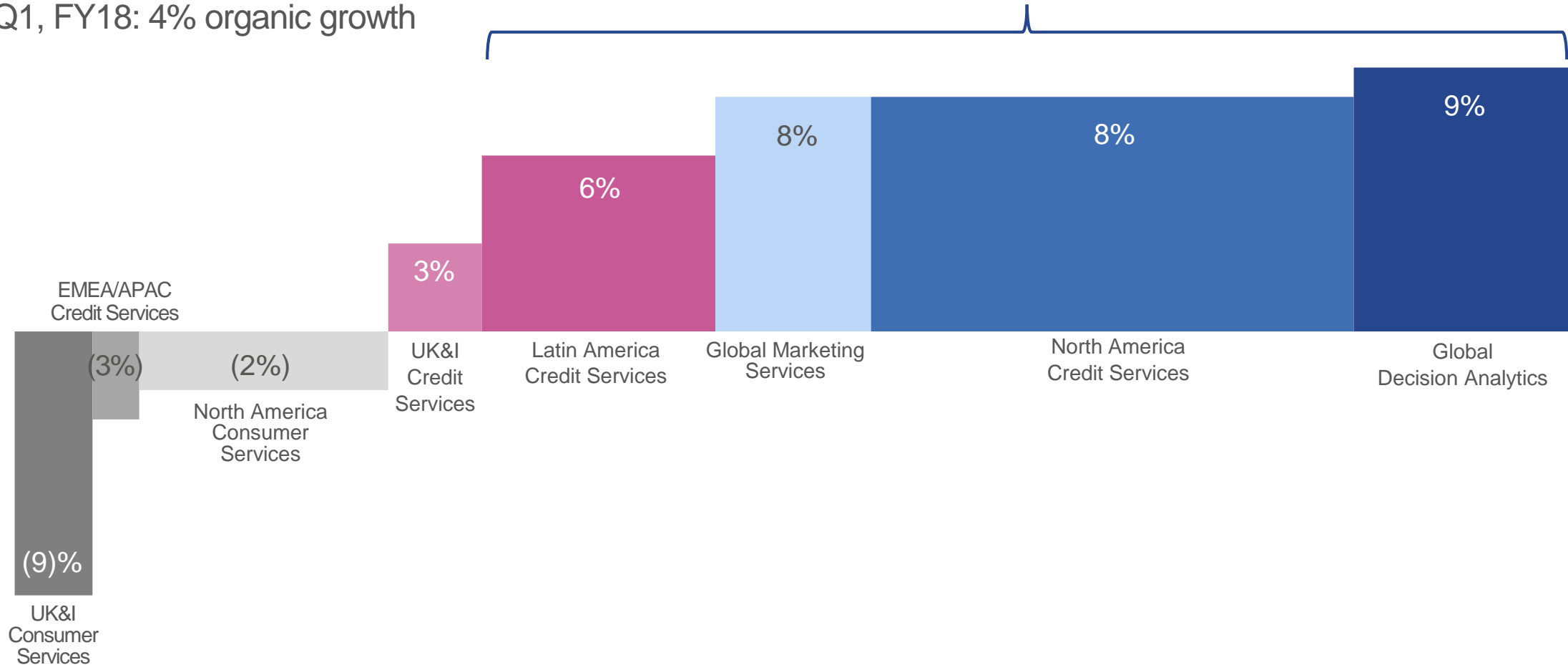
Financial overview

A broad portfolio

FY17: 5% organic growth

Q1, FY18: 4% organic growth

Two thirds of the portfolio growing in mid-high single digit in FY17

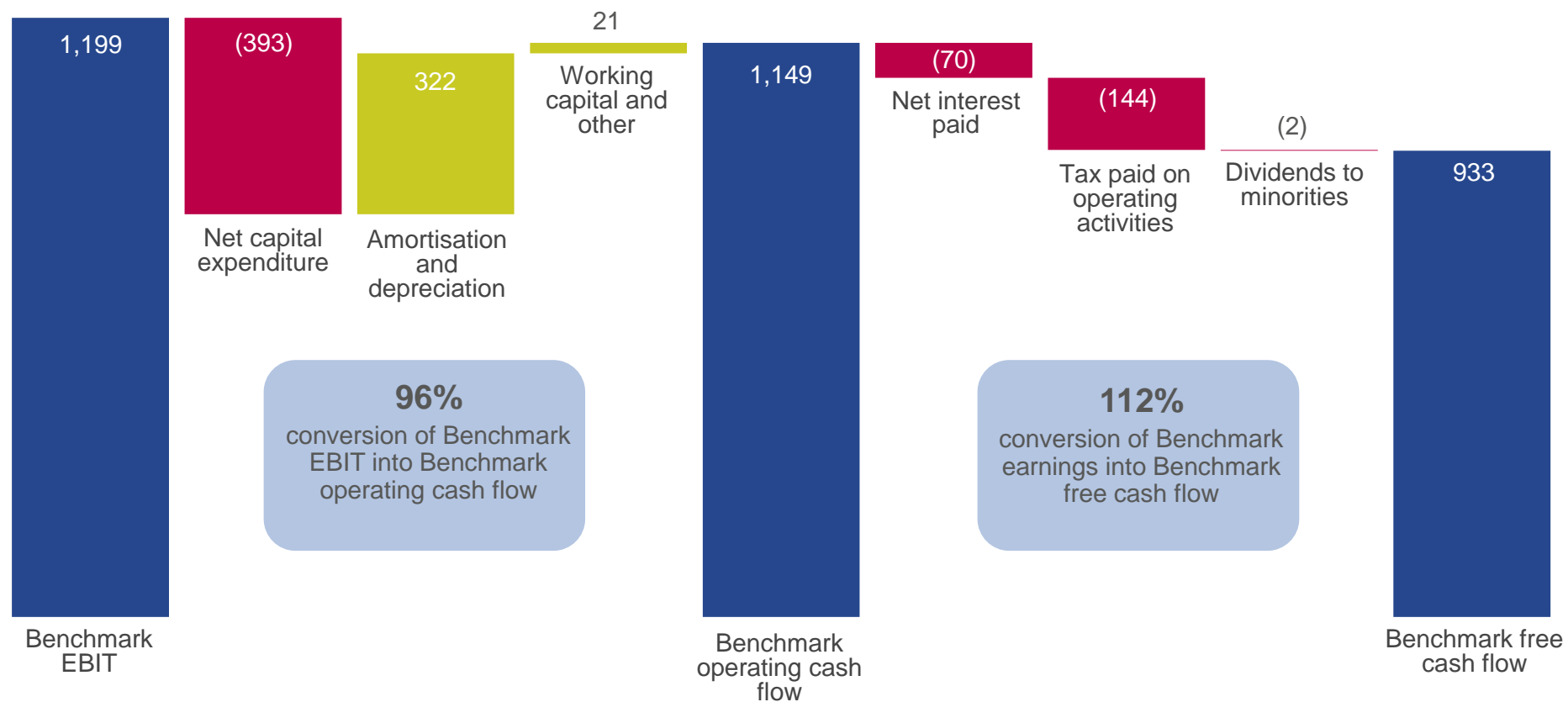


Horizontal axis indicates share of revenue excluding CSIdentity and vertical axis indicates organic revenue growth.

Financial overview

Benchmark cashflow

Twelve months ended 31 March 2017
US\$million



Capital strategy

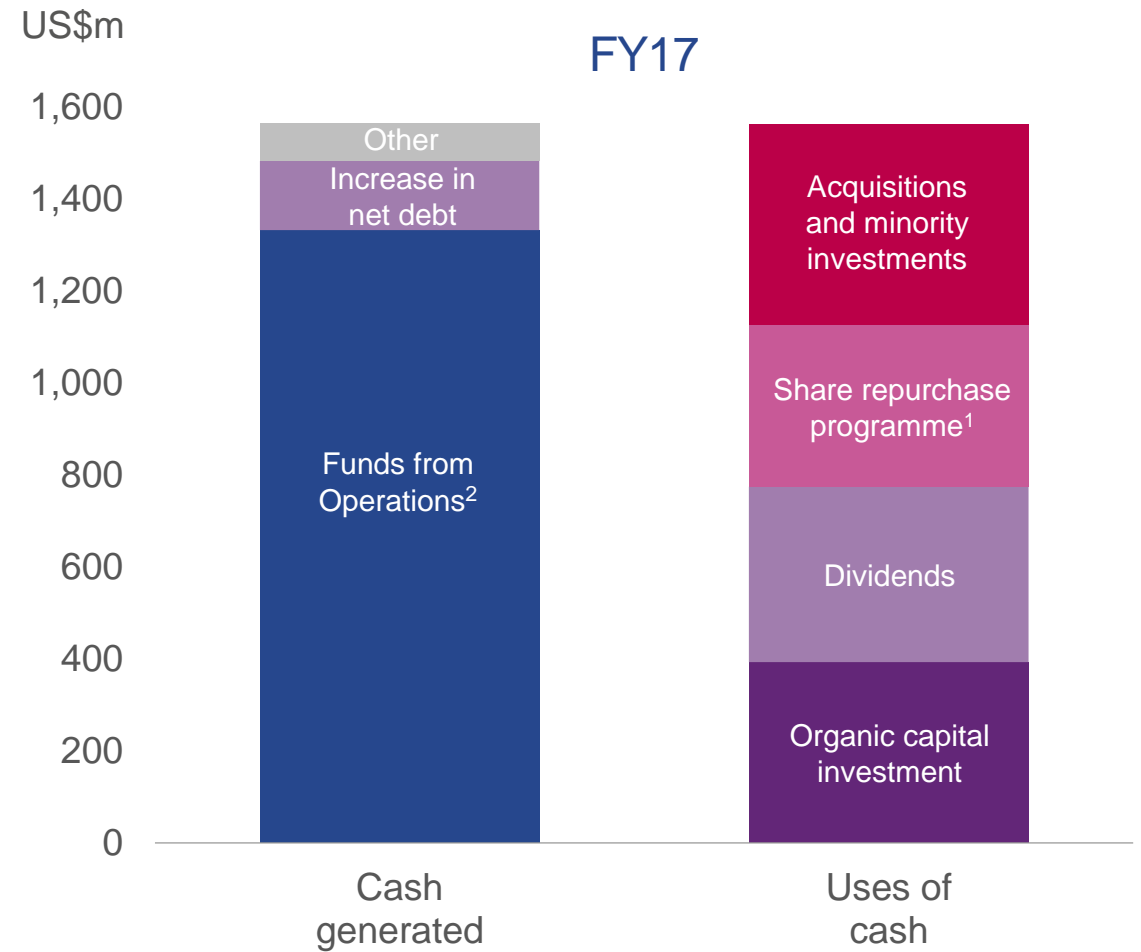
Capital allocation

Capital allocation

- Disciplined capital allocation framework
- Strong cash generation
- Organic innovation investment
- Selective acquisitions
- Shareholder remuneration

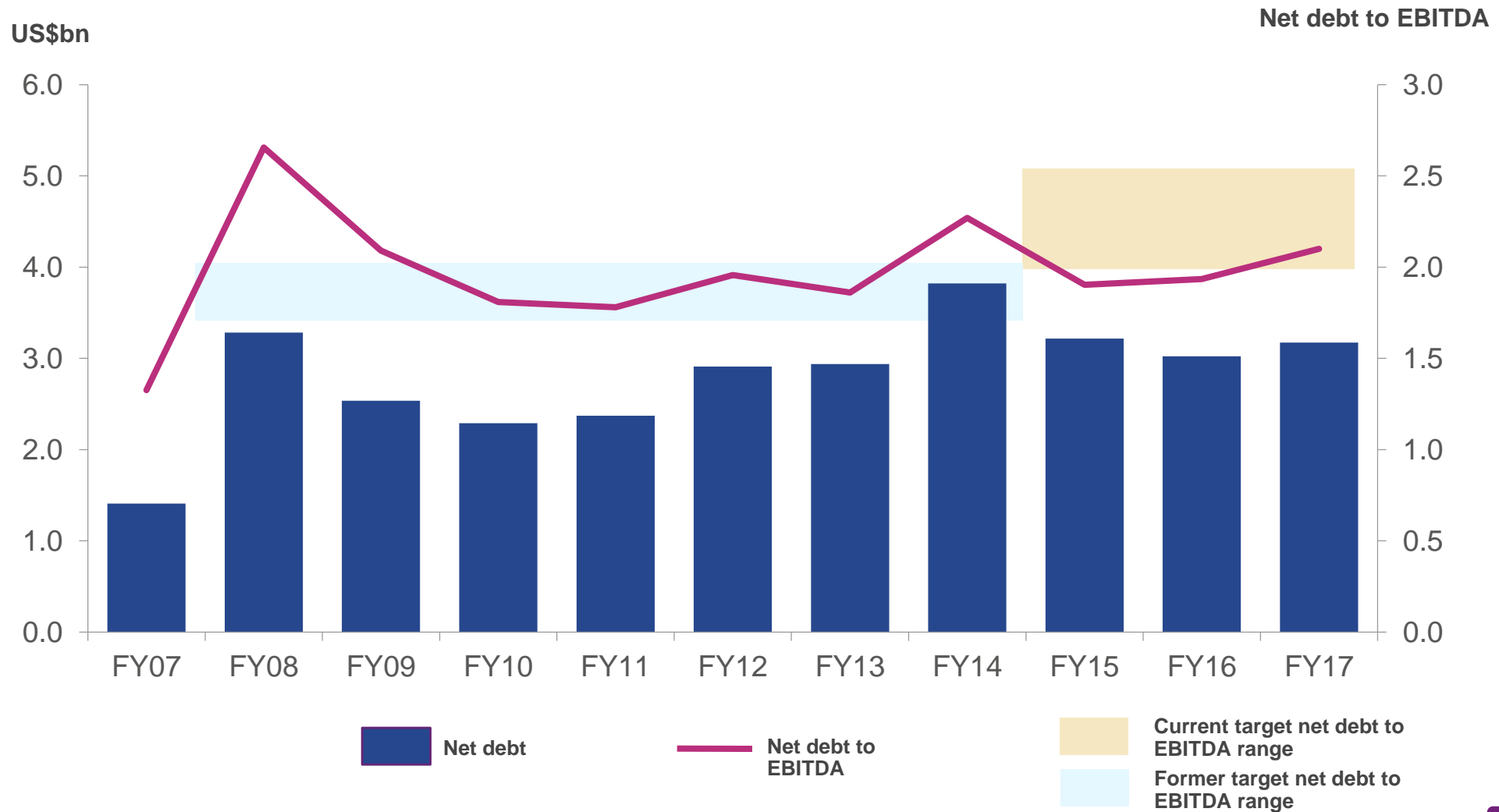
¹ Share repurchases as at 31 March 2017.

² Funds from Operations is defined as Benchmark free cash flow plus organic capital investment (capital expenditure).

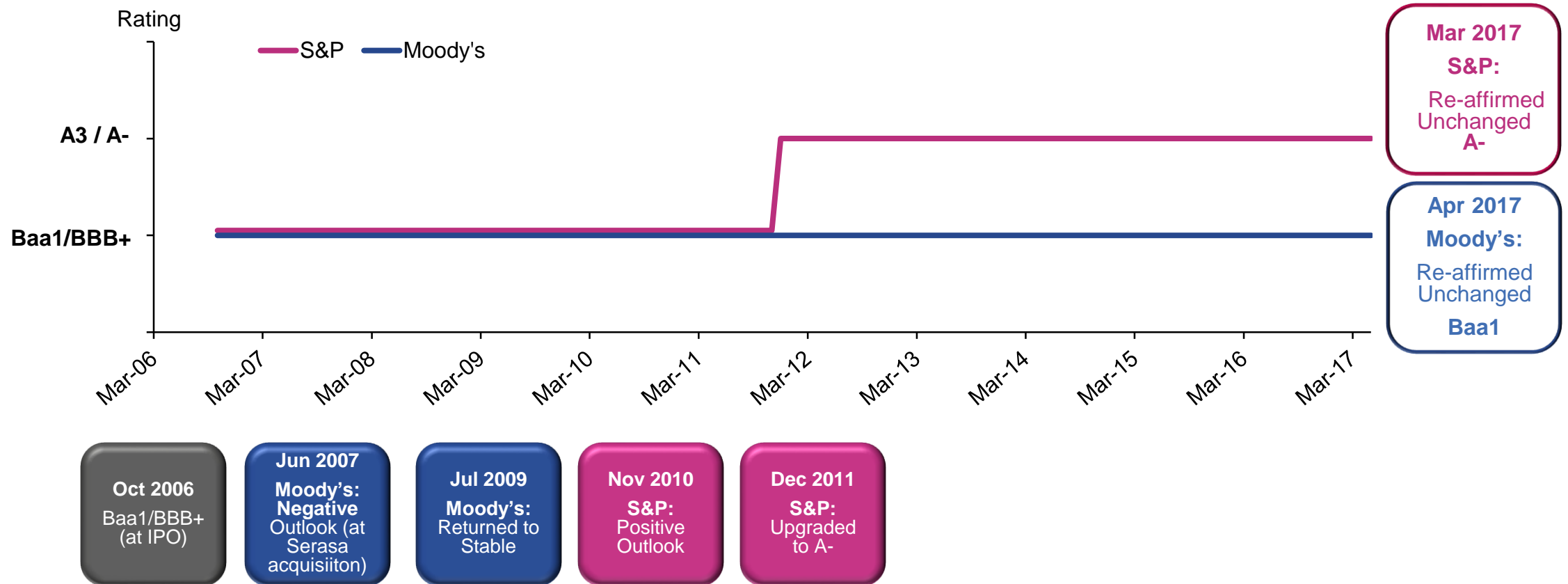


Capital strategy

Net Debt / Benchmark EBITDA



Consistent credit rating history



Rating policy: maintain strong investment grade rating (at least Baa1/BBB+)

Financial overview

Treasury policies

Liquidity

- Maintain significant undrawn committed bank facilities

Refinancing

- Space out debt maturities to mitigate refinancing risk

Dividends

- Grow dividends in line with underlying earnings

Ratings

- Maintain strong investment grade (at least Baa1/BBB+)



Treasury policies (cont.)

Interest rate risk

- 50-100% of net funding to be fixed rate for over 6 months
- Interest rate swaps used to adjust the balance between fixed and floating rate liabilities

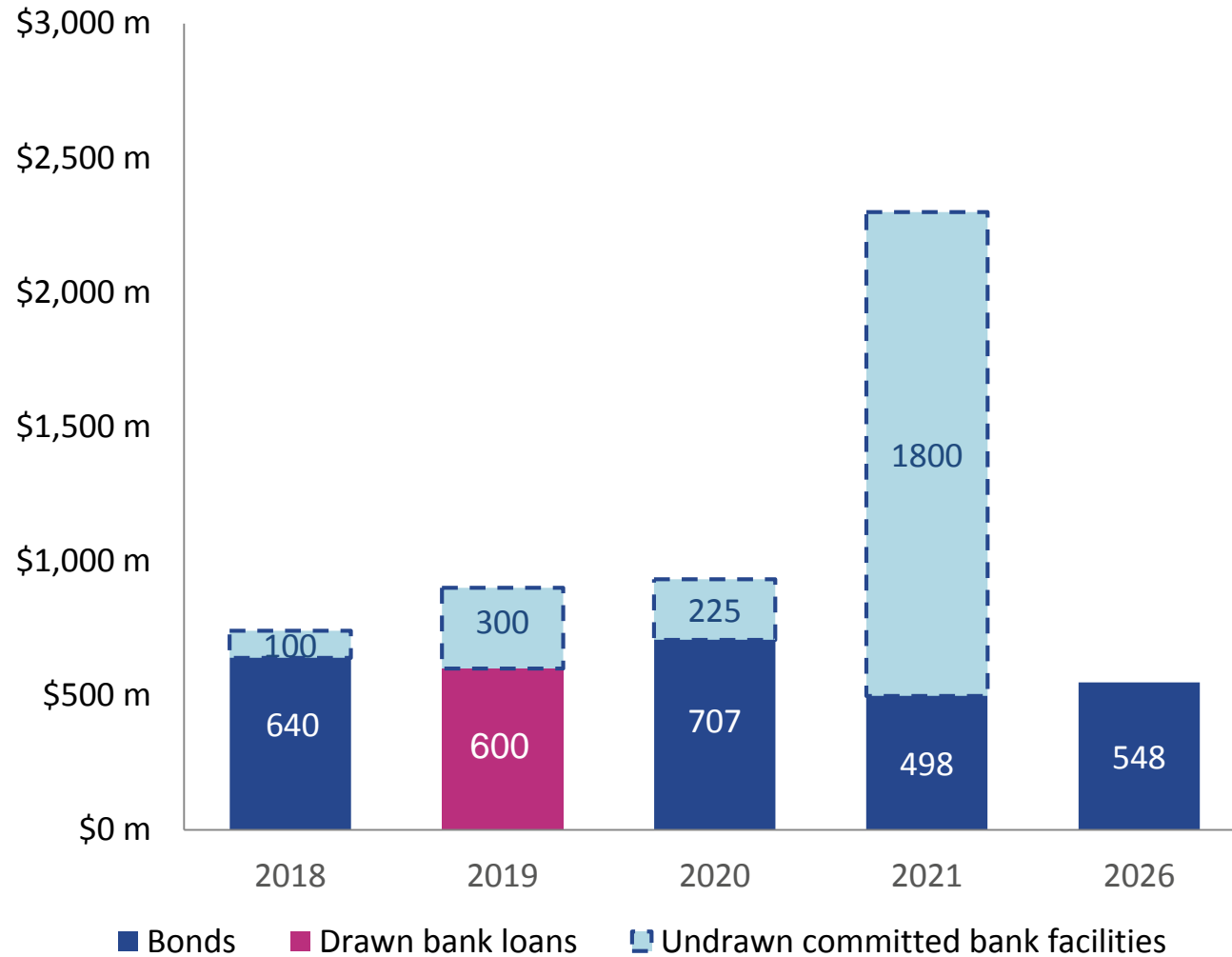
Currency risk

- Borrowings broadly match currencies of earnings
- Currently no borrowings in Brazilian Real or Colombian Peso
- FX contracts used to manage currency exposure
- Borrowings after forward FX (March 2017):
USD: US\$2.6bn (81%);
GBP/EUR/Other: US\$0.6bn (19%)



Financial overview

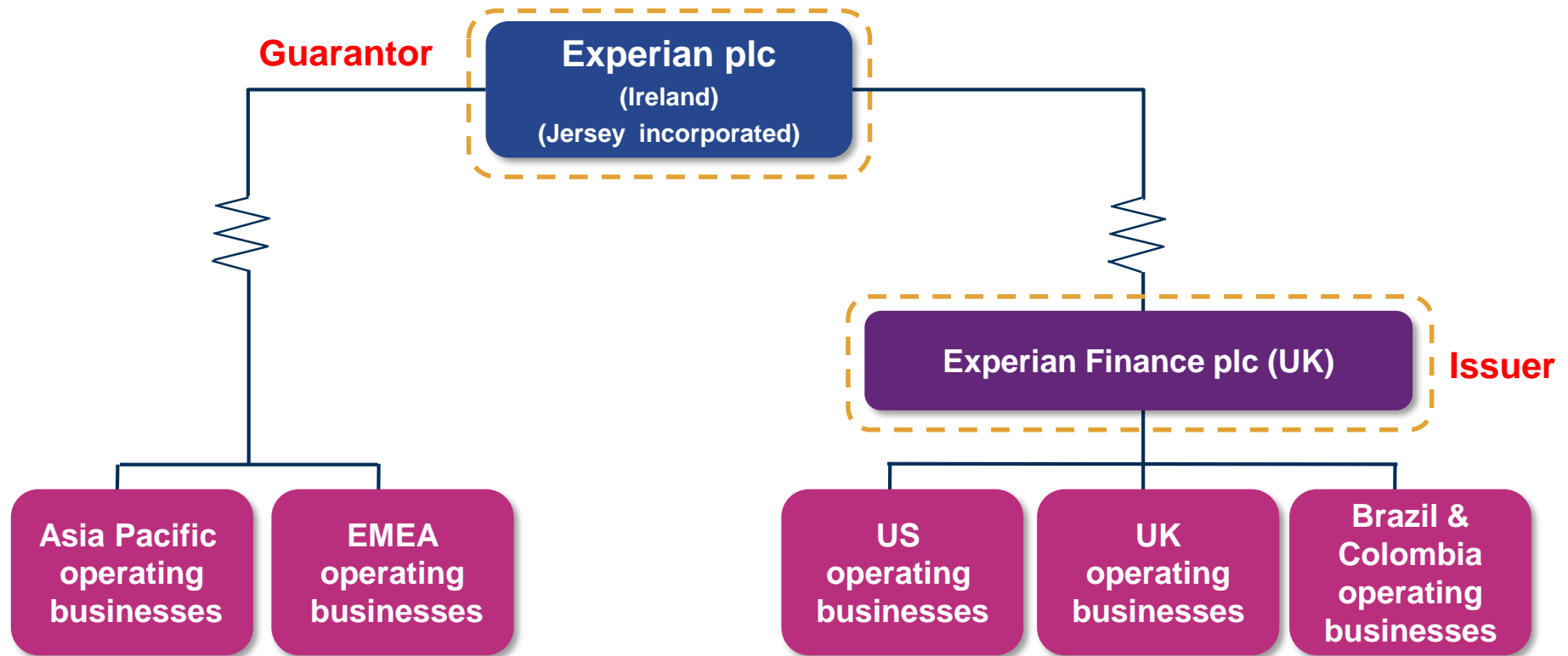
US\$5.4 billion committed funding at 30 June 2017



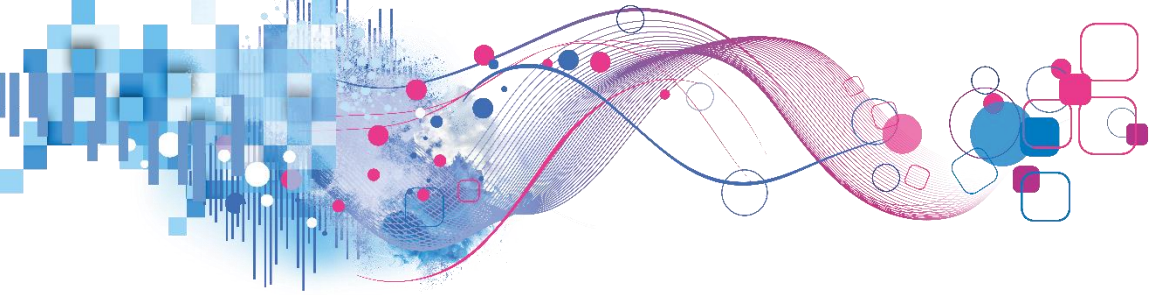
One financial covenant under committed bank facilities:

- Covenanted Benchmark EBIT interest cover > 3x
- March 2017 actual cover 16x

Summarised organisation chart



Corporate headquarters: Dublin, Ireland



Appendix

Appendix

North America

Twelve months ended 31 March
US\$million

Revenue	2017	2016	Total growth	Organic growth	Q1 FY18 Organic growth
Credit Services	1,341	1,237	8%	8%	6%
Decision Analytics	162	161	0%	0%	13%
Marketing Services	215	200	8%	8%	18%
Business-to-Business	1,718	1,598	8%	8%	8%
Consumer Services	739	696	6%	(2)%	(5)%
Total revenue	2,457	2,294	7%	5%	4%
Benchmark EBIT – ongoing activities	781	704	11%		
Benchmark EBIT margin	31.8%	30.7%			

Appendix

Latin America

Twelve months ended 31 March
US\$million

Revenue	2017	2016	Total growth	Organic growth	Q1 FY18 Organic growth
Credit Services	658	579	6%	6%	5%
Decision Analytics	48	36	34%	34%	44%
Marketing Services	24	16	39%	39%	44%
Total revenue	730	631	9%	9%	8%
Benchmark EBIT – ongoing activities	251	226	3%		
Benchmark EBIT margin	34.4%	35.8%			

Appendix

UK and Ireland

Twelve months ended 31 March
US\$million

Revenue	2017	2016	Total growth	Organic growth	Q1 FY18 Organic growth
Credit Services	246	275	3%	3%	3%
Decision Analytics	214	234	5%	5%	7%
Marketing Services	145	160	5%	5%	0%
Business-to-Business	605	669	4%	4%	4%
Consumer Services	202	255	(9)%	(9)%	(19)%
Total revenue	807	924	1%	1%	(3)%
Benchmark EBIT – ongoing activities	246	297	(4)%		
Benchmark EBIT margin	30.5%	32.1%			

Appendix

EMEA/Asia Pacific

Twelve months ended 31 March
US\$million

Revenue	2017	2016	Total growth	Organic growth	Q1 FY18 Organic growth
Credit Services	144	149	(3)%	(3)%	0%
Decision Analytics	160	135	21%	21%	13%
Marketing Services	37	31	16%	16%	13%
Total revenue	341	315	9%	9%	7%
Benchmark EBIT – ongoing activities	(3)	(15)	47%		
Benchmark EBIT margin	(0.9)%	(4.8)%			

Appendix

Contacts

Experian

Cardinal Place
80 Victoria Street
London
SW1E 5JL

Tel: +44 (0)203 042 4200

Website: www.experianplc.com

Nadia Ridout-Jamieson

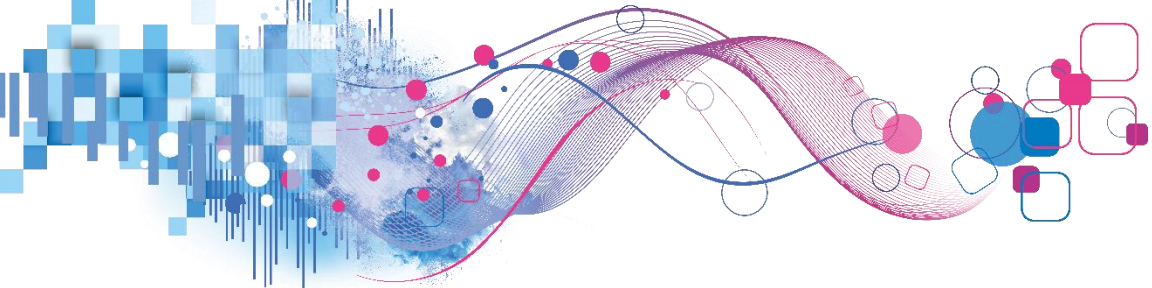
Chief Communications Officer
Email: nadia.rjamieson@experian.com

Antony Barnes

Director of Corporate Finance
Email: antony.barnes@experian.com

Remco De Vries

Group Treasurer
Email: remco.devries@experian.com



©2017 Experian Information Solutions, Inc. All rights reserved. Experian and the Experian marks used herein are trademarks or registered trademarks of Experian Information Solutions, Inc. Other product and company names mentioned herein are the trademarks of their respective owners. No part of this copyrighted work may be reproduced, modified, or distributed in any form or manner without the prior written permission of Experian.

Experian Public